

## CHAPTER LXXXVII.

*An Act to authorize trustees of village of Mankato to issue bonds or to levy a tax in certain cases.* February 29, 1868

- SECTION 1. Trustees authorized to issue bonds for the purpose of procuring right of way and for depot grounds.
2. Authorized to levy a tax for the purpose of paying principal and interest on said bonds.
  3. To be submitted to the legal voters of said town—ballots, how prepared.
  4. Election, how conducted—vote to take place after the route and grounds shall be located.
  5. When act to take effect.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That the trustees of the village of Mankato are hereby authorized to levy a tax or to issue bonds in amount sufficient to pay for the right of way and for depot grounds, or either, within the limits of said village for any railroad or railroads coming into or passing through the same.

To issue bonds  
—for what pur-  
pose.

SEC. 2. The trustees of said village shall fix the denominations and interest rate of said bonds, and the time and place at which the said bonds and interest thereon shall be made payable, and it is hereby made the duty of said trustees, and they are hereby authorized and required to levy and collect annually a tax upon the taxable property of said village sufficient to pay the accruing interest on said bonds, and to provide means by the levy of a tax before the maturity of said bonds to extinguish the same.

Tax for paying  
principal and  
interest.

SEC. 3. Such bonds shall not be issued, nor such tax be levied, unless authorized by a majority of the qualified voters residing in said village, and for the purpose of taking the opinion of said voters, the trustees of said village shall give ten days' public notice in the newspapers published therein, of such election, and shall post notices as required by law, for the annual charter election of said village, setting forth the amount of bonds proposed to be

Submitted to  
voters—ballots,  
how prepared.

issued, and the conditions upon which they are to be issued, or the amount of the tax proposed to be levied, and the time of voting upon the question. *Provided*, That if the question to be voted upon is an issue of bonds, those voting in favor of such issue shall have written or printed upon their ballots the words, "For issue of bonds," and those voting against the same shall write or print on their ballots, "Against issue of bonds." *Provided further*, That if the question to be voted upon be the levy of said tax, then those voting in favor of such levy, shall have written or printed upon their ballots, "For levy of tax," and those voting against the same shall have written or printed upon their ballots, "Against levy of tax."

Election, how  
conducted and  
when to occur.

SEC. 4. The voting shall be done at the usual place of holding charter elections in said village, and shall be conducted by the same officers and in the same manner as other village elections, and the result of such election shall be certified to the said village trustees, who shall publish the same, and if a majority of said votes shall be in favor of the issue of said bonds, or the levy of said tax, as the case may be, the tax shall be levied or the bonds issued accordingly, not otherwise. *Provided*, That the vote herein authorized shall take place after both the route and depot grounds shall have been actually located, and any tax levied by virtue of this act shall accord with the assessment roll last preceding such levy. Should the said village of Mankato be hereafter incorporated under a city charter, the powers conferred by this act upon the trustees of said village, may then be exercised by the corporate authorities of the city of Mankato.

When act to take  
effect.

SEC. 5. This act shall be a general act and shall take effect and be in force from and after its passage.

Approved February 29, 1868.