

be apportioned upon such years as the said common council may deem expedient, or they may annually levy upon such taxable property and cause to be set apart as a sinking fund, such sums as with the accrued interest thereon shall amount to an equal proportion of the whole amount of bonds issued, which shall be applied to the punctual payment of said bonds at maturity. Said taxes shall be levied and collected in the same manner as other taxes are levied and collected in said city of Wabasha.

SEC. 4. This act shall take effect and be in force from and after its passage. When act to take effect.

Approved March 6, 1868.

## CHAPTER XVIII.

*An Act to authorize the Township of Minneiska, in the County of Wabasha, to aid in the construction of the Saint Paul and Chicago Railway.* March 6, 1868.

- SECTION 1. Authorized to issue bonds in the sum of twenty thousand dollars to aid in the construction of said road.
2. To be submitted to the legal voters of said city—election how conducted.
  3. An annual tax to be levied for the purpose of paying the principal and interest on said bonds—to be levied and collected in the same manner as other taxes.
  4. When act to take effect.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The township of Minneiska, in the county of Wabasha may at any time prior to August first, eighteen hundred and seventy, by a vote of a majority of its supervisors, subject to the approval and ratification of the legal voters of said township, as hereinafter provided,

create and issue its bonds with interest coupons attached thereto, to an amount not exceeding in the aggregate the sum of twenty thousand dollars, bearing interest at a rate of interest not to exceed eight per cent. per annum, payable either annually or semi-annually, which bonds shall be payable at such place and at such time or times as shall be therein named, not exceeding twenty years, and to pledge the faith of the said town for the payment of the principal and interest of said bonds. The bonds hereby authorized, or the proceeds thereof, shall be used to aid in the construction of the Saint Paul and Chicago Railway.

Legal voters to  
decide—how.

SEC. 2. Before said bonds are issued, the question of issuing them shall be submitted to the legal voters of said township at any general or special election, thirty days' notice to be given previous to said election, by publication in some newspaper published in said county of Wabasha, and the said supervisors are hereby authorized to appoint and call a special election for such purpose, which shall be conducted in such manner and form as elections are usually conducted in said township. The voters at such election shall use ballots upon which shall be printed or written, or partly printed and partly written, the words "For Railway Bonds," or the words "Against Railway Bonds," as the voters shall choose. If the majority of the ballots so cast at such election, shall have upon them the words "For Railway Bonds," then the said bonds shall be issued, and the said supervisors may make any and all such agreements as they may deem proper with said railway company for or relating to the disposal of the said bonds, or the proceeds thereof, in aid of said railway. But if a majority of said ballots shall have the words "Against Railway Bonds," upon them, then the said bonds shall not be issued. *Provided*, That the question of the issuing of such bonds may again at any time or times, previous to the first day of August, eighteen hundred and seventy, in like manner be submitted to said legal voters, and with like effect.

Principal and  
interest how  
paid.

SEC. 3. For the purpose of paying the principal and interest of said bonds, an annual tax shall be assessed and levied upon the taxable property of said township, in amount sufficient to pay the interest on the bonds so issued, and when the principal, or any part of the principal, is about to become due, a sufficient amount to pay such principal, and the payment of principal and interest may

be apportioned upon such years as the said supervisors may deem expedient, or they may annually levy upon such taxable property and cause to be set apart as a sinking fund, such sums as with the accrued interest thereon shall amount to an equal proportion of the whole amount of bonds issued, which shall be applied to the punctual payment of said bonds at maturity. Said taxes shall be levied and collected in the same manner as other taxes are levied and collected in said township.

SEC. 4. This act shall take effect and be in force from and after its passage.

When act to take effect.

Approved March 6, 1868.

## CHAPTER XIX.

*An Act to authorize the City of Winona to aid in the construction of the St. Paul and Chicago Railway.*

March 6, 1868.

- SECTION 1. Authorized to issue bonds in the sum of one hundred thousand dollars to aid in the construction of said road.
2. Terms upon which said bonds may be issued.
  3. Provision for the payment of said bonds.
  4. To be submitted to the legal voters of said city—election how conducted.
  5. When act to take effect.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The city of Winona may by a vote of a majority of the city council, to be ratified and approved by the electors of said city as hereinafter provided, at any time prior to the first day of January A. D. one thousand eight hundred and sixty-nine, issue its bonds with interest coupons attached, to an amount not exceeding one hundred thousand dollars, bearing interest not exceeding

Authorized to issue bonds—in what sum.