

CHAPTER XIV.

An Act to authorize the City of Red Wing to issue bonds to aid in the construction of the Saint Paul and Chicago Railway through said City.

March 5, 1868.

- SECTION 1. Authorized to issue bonds in the amount of one hundred thousand dollars to aid in the construction of said road.
2. Bonds to be issued in sums of not less than one hundred dollars each, bearing eight per cent. interest—when made payable.
 3. To be submitted to the legal voters of said city—election how conducted.
 4. An annual tax to be levied for the purpose of paying the principal and interest on said bonds—to be levied and collected in the same manner as other taxes.
 5. Provisions of this act applicable to any other company desiring to construct road through said city.
 6. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the city of Red Wing, in the county of Goodhue, is hereby authorized to issue, at any time prior to the first day of August, A. D. one thousand eight hundred and seventy, the bonds of said city, with coupons attached, not exceeding in amount the sum of one hundred thousand dollars, to aid in the construction of the Saint Paul and Chicago Railway through said city of Red Wing.

Authorized to
issue bonds—in
what sum.

SEC. 2. Said bonds shall be in sums of not less than one hundred dollars each, and may bear interest not exceeding eight per cent. per annum, payable annually, and the principal payable at such time or times, not exceeding twenty years, as the city council of said city may by ordinance provide, which said bonds, and the coupons there-to attached, shall be signed by the mayor and countersigned by the city recorder of said city.

Denomination
of bonds—when
payable.

SEC. 3. The city council of said city are hereby authorized and empowered to enter into any agreement with the officers of said railway company, in relation to the terms, time and condition of the issue of said bonds, and

Legal voters to
decide—how

the said city council may, by ordinance, provide for the issue of said bonds, and the terms, time, manner and conditions of the issue thereof, which said ordinance shall be published at least two successive weeks in the regular issues of each of the newspapers published in said city, and shall thereafter be submitted to the qualified voters of said city for approval, at any general election, or said city council may order a special election, by giving thirty days notice thereof, previous to the day set for such election; said notice to specify particularly the object for which such election is ordered, and said election shall be conducted in the manner prescribed by law for conducting elections for city officers of said city. The voters at such election casting their ballots in the affirmative, shall use ballots having distinctly printed or written upon them, or partly written and partly printed, the words "Ordinance in aid of the Saint Paul and Chicago Railway, approved," and those voting in the negative, shall use ballots having distinctly printed or written upon them, or partly printed and partly written, the words "Ordinance in aid of the Saint Paul and Chicago Railway, disapproved." If a majority of the votes cast at such election shall be in favor of the approval of said ordinance, said city council shall publish said ordinance as other city ordinances are published, and shall declare the same to take effect and be in force from and after the publication thereof; but if the majority of the votes cast at such election, shall be against the approval of said ordinance, then the said ordinance shall be null and void: *Provided, however,* That the said city council may again submit at any time or times after the disapproval of said ordinance as aforesaid, and previous to the first day of August, A. D. one thousand eight hundred and seventy, in like manner any other ordinance for the issue of the bonds of said city in aid of said railway.

Principal and
interest how
paid.

SEC. 4. Said city council are hereby authorized and required on or before the first day of September next after the date of said bonds, and each and every year thereafter, on or before the first day of September, until the payment of the principal and interest of said bonds is fully provided for, to levy, and in due form certify to the auditor of Goodhue county, a tax upon the taxable property of said city equal to the amount of the principal and interest of said bonds maturing next after such levy, and in the discretion of said council, such further sum as it shall deem

expedient, not exceeding twenty-five per cent. of such maturing bonds and interest, which taxes shall be payable in money, and shall be placed upon the tax duplicate of each year for which the levy is made, by said auditor, and be collected in like manner as other city taxes, and the proceeds thereof paid over to the city treasurer, and be by him applied in the payment of the interest and principal of said bonds, and for no other purpose whatever, until said bonds and interest thereon are fully paid, after which any surplus proceeds of such taxes may be applied as said council shall determine.

SEC. 5. All the provisions of this act shall be applicable to any other railroad company that may construct a railroad through said city of Red Wing. Provisions applicable to any company.

SEC. 6. This act shall take effect and be in force from and after its approval. When act to take effect.

Approved March 5, 1868.

CHAPTER XV.

An Act to authorize the village of Lake City to aid in the construction of the St. Paul and Chicago Railway.

March 6, 1868.

- SECTION 1. Authorized to issue bonds in the amount of seventy-five thousand dollars to aid in the construction of said road.
2. To be submitted to the legal voters of said village—election how conducted.
 3. An annual tax to be levied for the purpose of paying the principal and interest on said bonds—to be collected in same manner as other taxes.
 4. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The town of Lake City may at any time prior to August first (1st), eighteen hundred and seventy (1870), by a vote of a majority of its supervisors or their successors in official trust subject to the approval and