

of all the legal voters present and voting at any legally called town meeting held for that purpose; such bonds or orders to be payable in such amounts and at such times, not exceeding six years from date, as two-thirds of the legal voters present and voting at such meeting shall determine, with interest thereon not to exceed twelve per cent. per annum, payable annually; which bonds or orders and coupons shall be signed by the chairman of the board of supervisors, and countersigned by the clerk of said town; *Provided*, that nothing herein contained shall be construed to authorize the issuing of said bonds or orders unless the same shall have been first voted for by ballot by two-thirds of all the legal voters present and voting at any annual town meeting, or special town meeting called for that purpose, notices of which, particularly specifying the object for which such meeting was called, have been posted in at least three public places in said town for not less than ten days previous to the time of calling the same.

When act to take effect.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 3, 1868.

CHAPTER LI.

March 5, 1868.

An Act to authorize Town, Village, City and County authorities to cancel matured and unpaid bonds by the issuing of new bonds.

SECTION 1. Authorized to take up and cancel any old matured and unpaid bonds upon the issue of new bonds.

2. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That all town, village, city, and county authorities are hereby authorized and empowered to take

up and cancel by the issue of new bonds any old matured and unpaid bonds which have been heretofore issued by such authorities for the purpose of raising the quota of volunteers in said town, village, city or county under the several calls of the President of the United States for the suppression of the late rebellion: *Provided*, Such new bonds shall not bear a greater interest than twelve per cent. per annum, and shall run for such period as may be agreed upon by said authorities and the holders of the bonds above referred to.

To cancel old bonds and issue new.

SEC. 2. This act shall take effect and be in force from and after its passage.

When act to take effect

Approved March 5, 1868.

CHAPTER LII.

An Act to amend section one hundred and seven (107), of chapter ten (10), of the General Statutes, (revision of 1866), relating to township organization.

March 6, 1868.

SECTION 1. Amendment to Section 107, Chapter 10, General Statutes. Strike out "three" and insert "five."

2. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section one hundred and seven (107), of chapter ten (10), of the general statutes, be and the same is hereby amended by striking out the word "three," in said section, and inserting instead thereof, the word "five."

Substitute 'five' for 'three.'

SEC. 2. This act shall take effect and be in force from and after its passage.

When act to take effect.

Approved March 6, 1868.