

CHAPTER XIV.

An Act to amend Section Eight, Chapter Twenty-Three, of Session Laws of One Thousand Eight Hundred and Sixty-Seven, entitled An Act to Provide for the Incorporation of Saving Associations. March 4, 1868.

SECTION 1. Amendment to Section 8, Chapter 23, laws of 1867. Disposition of deposits made.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section eight, of chapter twenty-three, of session laws of one thousand eight hundred and sixty-seven, be amended so as to read as follows:

Sec. 8. At least half of the whole amount deposited shall be invested in the stocks or other securities of the United States, or of this state, on which interest is regularly paid or loaned on unincumbered real estate worth at least double the amount to be secured. The remainder may be invested in said stocks or loaned on the aforesaid securities, or upon approved personal security and to buy and sell exchange, but no loan shall be made upon the personal security of less than two responsible individuals. Disposition of deposits.

Approved March 4, 1868.