

CHAPTER LXXXIX.

March 8, 1867. *An Act to authorize the county of Sibley to issue bonds for the construction of a Railroad Bridge across the Minnesota river.*

SECTION 1.—Commissioners may issue bonds.

2.—Denominations of bonds.

3.—Commissioners to levy tax to pay principal and interest.

4.—Bonds not to be issued without consent of voters.

5.—Duty of commissioners when bridge completed.

6.—When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

May issue bonds

SECTION 1. That the commissioners of Sibley county are hereby authorized to issue bonds of said county to an amount not exceeding fifty thousand dollars, to aid the Minnesota Valley railroad company in constructing a railroad draw bridge across the Minnesota river, at some eligible point on the line of their road from St. Paul to Sioux City, between Faxon and Henderson, and to deliver said bonds to said company.

Denomination of bonds

SEC. 2. The bonds so issued shall be of such denominations, and payable at such times and places as said commissioners may determine, but none of said bonds shall be payable in less than ten years, nor run longer than twenty years; they shall bear interest at the rate of seven per cent. per annum payable semi annually.

May levy tax

SEC. 3. That it shall be the duty of said commissioners, and they are hereby authorized and required to levy and collect annually a tax upon the taxable property of said county, sufficient to pay the accruing interest on said bonds, and to provide for the punctual payment of the same, and to provide means, by levy of a tax before the maturity of said bonds to extinguish the same.

Bonds to be voted on

SEC. 4. Said bonds shall not be issued unless authorized by a majority of the qualified voters of said county, and for the purpose of taking the voice of said

voters; the commissioners of said county shall give public notice in one or more newspapers of general circulation in said county for at least twenty days previous to the next annual town election, and shall also post bills in at least ten public places in said county setting forth substantially the amount of bonds proposed to be issued, the conditions on which they are to be issued or disposed of, and the time of voting upon the question, and those voting in favor of such issue shall have written or printed on their ballots the words, "for issue of bonds for bridge," and those voting against the same, shall write or print on their ballots, "against issue of bonds for bridge." Voting shall be done at the usual places of holding elections and shall be conducted by the same officers, and in the same manner, as other elections, and the results of such election shall be certified to the said county commissioners who shall publish the same, and if a majority of said votes shall be in favor of the issue of bonds they shall then be issued but not otherwise.

SEC. 5. If the majority of votes given shall be in favor of the issue of said bonds, then so soon as said company shall construct a bridge as herein provided and so far complete the same, that a locomotive shall pass over the same, the said commissioners shall thereupon issue and deliver to said company the bonds herein provided for.

If proposition
carried, duty of
commissioners

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved March 9, 1867.