

of county commissioners, and countersigned by the auditor of said county, and said auditor shall keep a record of all bonds so issued, showing the numbers, dates, amounts, to whom issued and when payable.

Duty of county
commissioners

SEC. 5. It shall be the duty of said board of county commissioners to see that said bonds are faithfully applied for the purposes herein specified and none other; and they shall have authority to negotiate said bonds as they shall deem best for the interests of the county; *Provided*, that they shall not negotiate the same at less than their par value; and *provided further*, that not more than eight thousand dollars thereof, shall be used for building and furnishing a county jail.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved, March 7, 1867.

CHAPTER LXXIV.

February 12, '67 *An Act to authorize the commissioners of the county of Hennepin to issue bonds.*

SECTION 1.—Commissioners may issue bonds.

2.—Rate of interest—when bonds payable.

3.—Proper authorities may levy tax.

4.—How bonds signed.

5.—How bonds negotiated.

6.—When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

May issue bonds

SECTION 1. That the county commissioners of the county of Hennepin are hereby authorized to issue the bonds of said county for the purpose of erecting a county jail and the necessary buildings thereto properly belonging, in a sum not exceeding thirty thou-

sand dollars, in such denominations as the commissioners of said county may determine.

SEC. 2. Such bonds may bear interest at a rate not exceeding twelve per cent. per annum, payable annually; the principal shall be payable at such times as said board shall deem proper; *Provided*, That said bonds shall all be payable within eight years from the date of their issue. Rate of interest

SEC. 3. The proper authorities of said county shall annually levy and include in the general tax, and levy in addition thereto an amount sufficient to pay the interest on said bonds so issued, and, also, a special tax of one mill annually on each dollar's valuation to pay the principal of said bonds. May levy tax

SEC. 4. The bonds issued under the provisions of this act shall be signed by the chairman of the board of county commissioners of said county and countersigned by the county auditor, who shall keep a record of all bonds issued under the provisions of this act. Bonds—how signed

SEC. 5. The said board shall have power to negotiate said bonds as they shall deem best for the interest of said county, provided that they shall not negotiate the same at less than their par value. How negotiated

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved, February 12, 1867.