

CHAPTER LXII.

An Act authorizing the town of Yucatan in the county of Houston to issue bonds to aid in constructing sundry bridges over South Fork of Root River. February 14 1867

SECTION 1.—Town authorized to issue bonds.

2.—Duty of supervisors in reference to bonds.

3.—How bonds to be signed.

4.—When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The supervisors of the town of Yucatan, in the county of Houston, whenever the electors of said town at any annual or special election shall so determine, are hereby authorized to issue bonds in a sum not exceeding three thousand (\$3,000) dollars, in such denominations as shall be determined by the supervisors, payable in one, two and three years with interest at a rate not exceeding twelve per cent. per annum for the purpose of building such bridges as may be required across the South Fork of Root river, in the aforesaid town.

Supervisors may
issue bonds

SEC. 2. The supervisor of said town shall certify to the county auditor of said county the amount of said bonds due in each year with the interest thereon, and the said county auditor shall extend the amount of the tax so certified upon the tax list of said town, and the same shall be collected in the same manner as other town taxes.

Duty of Super-
visors and Audi-
tor

SEC. 3. The bonds issued under the provisions of this act shall be signed by the chairman of the board of supervisors and countersigned by the town clerk, and said board of supervisors shall have authority to negotiate said bonds as in their judgment shall be for the best interests of said town.

Bonds—how
signed.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved February 14, 1867.