

CHAPTER XVIII.

An Act to authorize the Minnesota Valley Railroad Company to construct a Branch from Mankato, or some point near thereto, to the South Line of Faribault County.

March 6, 1867

- SECTION 1.—Provides for construction of branch road under certain provisions.
 2.—Extends existing laws to branch road.
 3.—Company may issue stock, etc.
 4.—Empowers Company to change name.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the Minnesota Valley Railroad Company is hereby authorized to survey, locate and construct a branch railroad, from its main line at the city of Mankato, or at some point near Mankato on said main line, running thence by the most practicable route, "through Garden City and Blue Earth City," to the south line of Faribault county, to the most suitable point to connect with a line of railroad projected to Ft. Dodge and St. Louis. *Provided*, That the said company shall be bound to carry freight and passengers upon reasonable rates.

Authorizes survey of branch

SEC. 2. That the laws now in force relating to the construction and operating, and all the provisions of the charter of the Minnesota Valley Railroad Company, so far as applicable, necessary and convenient, shall be extended to, and be in force for, the construction and operation of the branch road authorized by this act.

Provisions of charter to be extended to branch

SEC. 3. That if it shall be found convenient for the construction or operating of said branch road, said company are hereby authorized to create general, or common, or special, or preferred stock, applicable to said branch road, and may provide, by agreement, for the management of the business of said road, as a distinct, separate interest; and they may provide that stock, bonds, debts, or liabilities issued, or contracted

May create stock

for the benefit of said branch, shall apply to and bind only the property of said branch, and may in like manner provide that debts or liabilities contracted for the benefit of the main line, shall not be a lien or incumbrance on the branch line.

Provides for a
change of name.

SEC. 4. Said company may by resolution of its board of directors, change the name of said company, and adopt any suitable name by which said company may in future be known, and may in like manner designate the name by which said branch line may be known, to take effect after public notice of such change shall be given for one month, in one of the daily papers of the city of Saint Paul; but such change of name shall not affect any rights or liabilities of said company under any former name.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 6, 1867.