

CHAPTER CIII.

An Act to authorize and empower the board of education of the city of Saint Anthony, in the county of Hennepin, to issue bonds.

February 16, 1867

- SECTION 1.—Authorizes board of education to issue bonds for the erection of school house
 2.—Rate of interest.
 3.—Council to levy tax to pay principal and interest.
 4.—Funds not to be otherwise appropriated.
 5.—Provides for this act conflicting with incorporation act.
 6.—When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The board of education of the city of Saint Anthony, in the county of Hennepin, are hereby authorized and empowered to issue bonds for the purpose of erecting and furnishing a school house in said city a sum not exceeding fifteen thousand dollars, in such denominations as said board by a majority vote shall determine.

May issue bonds

SEC. 2. Such bonds may bear interest payable annually, and the principal shall be payable as follows: One-fifth in one year, one-fifth in two years, one-fifth in three years, one-fifth in four years, and one-fifth in five years from the date of such bonds, and the said bonds shall be signed by the president of said board of education and countersigned by the secretary thereof; and said secretary shall keep a record of all bonds issued under the provisions of this act and certify the same to the city council of said city on or before the first day of August after the same shall have been issued.

Rate of interest

SEC. 3. The city council of said city of Saint Anthony shall hereafter in each year, at the time of levying the annual city tax, levy an annual tax of four thousand dollars, or as near that sum as may be, upon the taxable property in said city, for the purpose of paying the principal and interest upon said bonds as the same shall become due until the same shall be fully

Tax to be levied to pay principal and interest

paid, and any excess of funds which may arise from such levy after paying said bonds and interest shall be appropriated and used for the purpose of maintaining and supporting the public schools in said city.

Funds not to be diverted

SEC. 4. No part of the funds arising from the sale of said bonds shall be appropriated or used for any other purpose than that hereinbefore specified.

This act to overrule incorporation act

SEC. 5. Whenever the provisions of this act conflict with the provisions of the act incorporating said city of Saint Anthony, the provisions hereof shall prevail over and modify the provisions of such other act so far as may be necessary to give the provisions of this act full effect.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 16, 1867.

CHAPTER CIV.

March 6, 1867

An Act to authorize the board of county commissioners of the county of Hennepin to change the boundaries of school districts in parts of said county and to establish new districts.

SECTION 1.—Commissioners may change boundaries of school district.

2.—When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

Commissioners may alter school districts

SECTION 1. That the board of county commissioners of the county of Hennepin be and the same are hereby authorized and empowered at any time before the first day of August, eighteen hundred and sixty-seven, to alter the boundaries of any school district in the towns of Minneapolis, (except school district, No. nine,