

CHAPTER XVIII.

An Act to amend sections three and one hundred and sixty-three of chapter thirty-four of the General Statutes, relating to corporations.

February 23, '7

SECTION 1.—Amendment to general statutes, sections 8 and 163, chapter 34, by making the publication of articles of incorporation in newspaper, sufficient evidence of incorporation.

2—Further amends said act by conferring additional powers on certain companies.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section three of chapter thirty-four of the General Statutes, relating to corporations, be amended by adding thereto the following proviso, to-wit: *Provided*, That in cases where articles of incorporation have been adopted and signed, or may hereafter be adopted and signed, as provided in sections two and three of this chapter, and filed for record in the office of the secretary of state, the publication of the same for one week in some newspaper published at the capital of this state shall be a sufficient publication under this chapter, and upon filing an affidavit of proof of such publication in the office of said secretary of state, the persons named in such articles shall thereupon become a corporation, with the authority and powers in this chapter provided and intended.

Amendment

SEC. 2. That section one hundred and sixty-three of title eight of said chapter thirty-four be and the same is hereby amended by adding the following to said section: *Provided*, That railroad, and navigation, and manufacturing corporations, created or organized under this chapter, or under any charter or special act of incorporation heretofore passed, shall have power to create, issue, and dispose of such an amount of special, preferred, or full-paid stock of the capital stock of such corporation as may be deemed advisable by the board of directors of such corporation.

Further amended

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved Feb. 23, 1867.