

nine north, of range twenty-four west; and hereafter all public schools organized within the said limits shall be under the direction and control of the board of education of said district, and shall be public and free to all the children within the limits afore mentioned between the ages of five and twenty-one years, subject, however, to all the regulations made from time to time by said board.

SEC. 2. This act shall take effect and be in force after its passage.

Approved March 1, 1866.

CHAPTER I.

February 24, 1866 *An Act to authorize the town of Chatfield to issue bonds to aid in the construction of a railroad to Chatfield.*

SECTION 1. Authorities of Chatfield authorized to issue bonds for railroad.

2. What denomination of bonds to be issued.
3. Proposition to issue bonds to be submitted to legal voters at election.
4. A special tax to be levied to pay principal and interest.
5. Gives like powers to other towns in Fillmore County.
6. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The town of Chatfield, county of Fill-
 May issue bonds. more, is hereby authorized to issue, prior to January first, one thousand eight hundred and sixty-eight, as hereinafter provided, bonds to an amount not exceeding in the whole, the sum of twenty-five thousand dollars, to aid in the construction of a railroad to Chatfield aforesaid.

Denomination of bonds. SEC. 2. Said bonds shall be issued in sums of not less than one hundred dollars each, may bear interest

not exceeding ten per cent. per annum, payable annually, and shall run for a period not exceeding twenty years from their respective dates. They shall be signed by the chairman of the board of supervisors and countersigned by the town clerk of the said town, and the principal and interest as they become due shall be payable to the person or corporation to whom they shall be issued, or bearer, on presentation to the town treasurer.

SEC. 3. Said town, at any annual or regularly called special meeting, prior to said first day of January, or any adjournment thereof, subject to the foregoing limitations as to amount, may by vote of the majority of the legal voters of said town present and voting, fix the amount and size of bonds to be issued by said town, the rate of interest and date of payment of all and any thereof, and the person or corporation to whom the same shall be issued and made payable, and the time at which, and the terms and conditions upon which the same shall be issued: *Provided*, That such bonds shall only be issued to such person or corporation as shall before said date, have agreed with said town to construct and operate said road: *Provided further*, That said town may at any such meeting or adjournment thereof, by vote delegate all or any of the foregoing powers to the board of supervisors, or any committee appointed by the town. To be voted on.

SEC. 4. For the purpose of paying the principal and interest of such bonds, the said town is hereby authorized, at any annual or special meeting, or any adjournment thereof, prior to said first day of January, one thousand eight hundred and sixty-eight, to levy a tax to not less than the amount of such principal and interest, upon the real and personal property of the town, and may apportion the same upon such years as may be deemed expedient; and such levy shall be forthwith transmitted by the town clerk to the county auditor of said county, whose duty it shall be, year by year, to place upon the tax roll of each designated year, the proportion of such levy assigned thereto, which taxes shall be collected in like manner with the other town taxes, and the proceeds paid to the town treasurer, to be by him applied in payment of the principal and interest of the bonds issued by Town may levy tax.

the town: *Provided*, That no bonds shall be issued until provision has been made by the town for the payment of the principal and interest of the whole amount which shall have been voted by it to be issued for the purpose aforesaid. Any surplus proceeds of the taxes so levied by the town after payment of the bonds issued by it as aforesaid, shall be applicable to the payment of general town charges.

Other towns may
issue bonds.

SEC. 5. Any other town may at any annual or special meeting within the time aforesaid, authorize the issue of bonds in aid of the construction of said road, and provide for the levy of a tax to pay the same in the same manner and upon the same terms and conditions as are hereinbefore provided in respect to the bonds which said town of Chatfield is hereinbefore authorized to issue: *Provided*, That the whole amount of bonds issued by any town or towns, (including Chatfield), under this act, shall not collectively exceed the said sum of twenty-five thousand dollars.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved February 24, 1866.