

Repeals inconsistent acts.

SEC. 12. All acts and parts of acts inconsistent with the provisions of this act, as far as it relates to the city of Wabashaw are hereby repealed.

SEC. 13. This act shall take effect from and after its passage.

Approved March 2, 1866.

CHAPTER XXXII.

January 23, 1868.

An Act to authorize the Trustees of school district number seven, in the county of Faribault, to issue bonds for the purpose of building a school house in said district.

SECTION 1. School District No. Seven of Faribault county authorized to issue bonds.
Limits amounts.

2. How bonds made payable.
3. Bonds to be signed and attested.
4. How proceeds of sale of bonds to be applied.
4. When Act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

Trustees may issue bonds.

SECTION 1. That the trustees of school district number seven in the county of Faribault be and they are hereby authorized and empowered to issue the bonds of said district to an amount not exceeding the sum of five thousand dollars at a rate of interest not exceeding 12 per cent. per annum: *Provided*, That no bonds shall be issued until the amount to be issued and the rate of interest to be paid shall be determined by the electors of said district, at a meeting to be called for that purpose on ten days notice thereof, to be given by the clerk of said district.

How bonds may be made payable

SEC. 2. The bonds issued under the provisions of this act may be in such amounts and shall be made

payable at such time or times as to the said trustees of said district shall seem for the best interest of said district.

SEC. 3. The said bonds shall be signed by the director of said district and shall be attested by the clerk thereof. Bonds to be signed.

SEC. 4. The proceeds of the sale of the bonds provided for by this act shall be applied exclusively by the trustees of said district in the purchase of a suitable site and the erection thereon of a proper building for the purpose of common schools in said district. How proceeds to be applied.

SEC. 5. This act shall take effect from and after its passage.

Approved January 22, 1866.

CHAPTER XXXIII.

An Act to legalize the action of the Trustees of School District No. Fourteen in Faribault county in issuing the bonds of said district to build a school house therein. February 23, 1866

SECTION 1. Legalizes the action of Trustees of School District No. Fourteen of Faribault County.

2. When Act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the action of the trustees of school district No. fourteen in Faribault county in issuing bonds to an amount not exceeding the sum voted by the legal voters, to be raised for the purpose of erecting a school house in said district, be and the same is hereby declared legal and binding upon the inhabitants and tax-payers of said district. Action of Trustees to be legal.