

company; *Provided*, That said notification shall be given within sixty days.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved March 2, 1865.

## CHAPTER VIII.

*An Act in relation to the taxation of lands granted to the Lake Superior and Mississippi Railroad Company.*

March 2, 1865.

- SECTION 1. When lands granted to aid in the construction of said road may be placed upon the tax list for taxation—how tax collected—Proviso—instalments when and how made—how accurate account of gross earnings of said road may be ascertained.
2. When act to become obligatory upon the State as well as upon said company.
  3. When act to take effect.

*Be it enacted by the Legislature of the State of Minnesota :*

SECTION 1. That whenever any lands heretofore or hereafter granted to the Lake Superior and Mississippi Railroad Company, to aid in the construction or completion of its road or branches shall be contracted to be sold, conveyed or leased by said company, the same shall be placed upon the tax list by the proper officer for taxation as other real estate for the year succeeding that in which such contract for a sale, conveyance or lease thereof shall have been made, but in enforcing a collection of the taxes thereon, the title or interest of the said company or of any trustee or mortgagee thereof shall be in no wise impaired or affected thereby but the improvements thereon and all the interest of the purchaser or lessee therein may and shall in case of default of the payment of taxes upon such land be sold

When lands may be placed on tax list for taxation—how tax collected.

to satisfy the same, and it shall be the duty of the proper officers to assess and collect such taxes in accordance with the general laws relating to the assessment and collection of taxes, and that the provisions of the several acts in relation to the taxation of the lands of said company so far as the mode of taxing such lands conflict with the provisions of this act, shall be and they are repealed. *Provided*, That said company shall, during the first three years after thirty miles of said railroad shall be completed and in operation, on or before the first day of March in each and every year, pay into the Treasury of the State, one per cent. on the gross earnings of said railroad, the first payment to be made on the first day of March next after thirty miles of the said railroad shall be completed and in operation, and shall, during the seven years next ensuing, after the expiration of the three years aforesaid, pay into the Treasury of this State, on or before the first day of March of each and every year, two per cent. of the gross earnings of said railroad, and shall, from and after the expiration of said seven years, on or before the first day of March, of each and every year, pay into the Treasury of this State three per cent. of the gross earnings of said railroad; and the payment of such per centum annually, as aforesaid, shall be and is in full of all taxation and assessment whatever. And for the purpose of ascertaining the gross earnings aforesaid, an accurate account of such earnings shall be kept by said company, an abstract whereof shall be furnished by said company to the Treasurer of this State, on or before the first day of February in each year, the truth of which abstract shall be verified by the affidavits of the Treasurer and Secretary of said company, and for the purpose of ascertaining the truth of such affidavits, and the correctness of such abstract, full power is hereby vested in the Governor of this State, or any other person appointed by law to examine under oath the officers and employees of said company, or other persons; and if any person so examined by the Governor or other authorized person shall knowingly or willingly swear falsely concerning the matter aforesaid, every such person is declared to have committed perjury. And for securing to the State the payment of the afore-

Installments when  
and how made.

How accurate earn-  
ings of said road  
ascertained.

said per centum, it is hereby declared that the State shall have a lien upon the railroad of said company, and upon all the property, estate, and effects of said company whatever, real, personal, or mixed, and the lien hereby secured to the State shall take and have precedence of all demands, decrees and judgments against said company.

SEC. 2. That upon the filing by said company in the office of the Secretary of State of a notification of its acceptance of this act the same shall become obligatory upon the State and upon said company, provided that said notification shall be given within sixty days.

When act to become obligatory upon the State as well as upon said company.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved March 3, 1865.

## CHAPTER IX.

### *An Act in relation to the taxation of lands granted to the St. Paul and Pacific Railroad Company.*

March 4, 1865.

SECTION 1. When lands granted to aid in the construction of said road may be placed upon the tax list for taxation—how tax collected.

2. When act to become obligatory upon the State as well as upon said company.
3. When act to take effect.

*Be it enacted by the Legislature of the State of Minnesota :*

SECTION 1. That whenever any lands heretofore or hereafter granted to the Saint Paul and Pacific Railroad Company, to aid in the construction of its road or branches, shall be contracted to be sold, conveyed or leased by said Company, the same shall be placed upon the tax list by the proper officers, for taxation, as other real estate for the year succeeding that in which such contract for a sale, conveyance or lease thereof shall have been made, but in enforcing the collection of the

When lands may be placed on tax list for taxation—how taxes collected.