

CHAPTER LXVII.

An Act to aid the Cannon River Improvement Company in the construction of slack water navigation on the Cannon River, and from thence by way of Lake Elysian to the Minnesota River at Mankato.

March 2, 1865.

- SECTION 1. Grant of swamp lands to aid said company in the construction of slack water navigation—number of acres so granted.
2. Duty of Governor when ten continuous miles are completed and put in running order—when to be completed.
 3. Manner of selecting and conveying said swamp lands.
 4. When said lands to be taxed.
 5. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That for the purpose of aiding the Cannon River Improvement Company in the construction of slack water navigation on the Cannon River, and from thence by way of Lake Elysian to the Minnesota River near Mankato, there is hereby set apart and granted to said Cannon River Improvement Company, all the swamp lands belonging to the State of Minnesota, lying and being in the odd numbered sections within the St. Peter land district, and not now otherwise appropriated, to an amount not exceeding three hundred thousand acres, and in case there is not within the said land district a sufficient amount of such swamp lands to make the said amount, then the lands necessary to make up the said amount, are hereby set apart and granted to the said company from any other swamp lands belonging to the State, designated by odd numbers, and not now appropriated for other purposes, or from any swamp lands of which the State may hereafter become seized: *Provided*, That the Cannon River Improvement Company shall not by this act acquire any right to any swamp lands in this State, to which by any act already passed by this legislature, the charitable institutions of this State or any railroad company of the State may be entitled; nor shall any lands be se-

Grant of swamp lands to aid said company in the construction of slack water navigation—number of acres so granted.

lected under the provisions of this act, which said institutions or railroad companies are or may be entitled to select by the several acts already passed by this legislature donating to them certain swamp lands.

SEC. 2. As soon as any ten continuous miles of said slack water navigation is complete and put in running order for the transportation of produce and merchandise thereon, the said company shall have the right to and may select from the swamp lands granted by this act, an amount of land equal to four full sections per mile, for each of said ten miles, and the lands so selected shall thereupon be conveyed to the said Cannon River Improvement Company by the Governor of the State; and when any further ten continuous miles of said slack water navigation is complete and put in like running order, then another equal quantity of the lands granted by this act may be selected, and shall be conveyed as aforesaid, and so from time to time, until the said line of slack water navigation is complete and put in running order as aforesaid; and when the same is so completed and put in running order, then all the rest and residue of the lands hereby granted and which shall not at that time have been conveyed to the said company as aforesaid, may be selected and shall be conveyed as aforesaid: *Provided*, That if said company shall not within five years complete and put in running order for the transportation of produce and merchandise at least twenty miles of said slack water navigation, and the remainder thereof within seven years from the passage of this act, then and in that case, all the lands hereby granted and appertaining to the unfinished portion of said line shall be forfeited to the State.

SEC. 3. Any and all lands which may at any time hereafter be granted by the Congress of the United States to the State of Minnesota, for the construction of a line of slack water navigation upon the said Cannon River, and from thence by the way of Lake Elysian to the Minnesota River near Mankato, are hereby set apart and granted to the said Cannon River Improvement Company, upon the same terms and conditions, and shall be selected and conveyed in the same manner as is herein provided for the selection and conveyance of the swamp lands herein granted.

Duty of Governor when ten continuous miles are completed and in operation--when to be completed.

Manner of selecting and conveying said swamp lands.

SEC. 4. Whenever any of the lands hereby granted shall be certified by the Governor to the said company, and shall be accepted by and become the property of said company, the same shall be taxed as lands belonging to individuals are taxed. When said lands to be taxed.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 2, 1865.

CHAPTER LXVIII.

An Act to authorize the increase of the capital stock of the State Bank of Minnesota.

March 1, 1865.

- SECTION 1. To make and acknowledge a certificate specifying the amount of such increase—where to be filed.
2. Authorized to increase capital stock upon filing such certificate.
 3. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That whenever the stockholders of the State Bank of Minnesota shall desire to increase the capital stock of such bank or banking association, they may under their hands and seals make and acknowledge a certificate specifying the amount of such increase and the number of shares into which such increased capital shall be divided, and file the same in the office of the auditor of State. To make and acknowledge a certificate specifying the amount of increase—where to be filed.

SEC. 2. Upon the filing of such certificate, the capital stock of such bank or banking association may be increased to the amount specified in such certificate whether the right to increase the capital stock of such bank or association shall have been specified in the original certificate of incorporation or not. Authorized to increase capital stock—when.