

CHAPTER XLIV.

An Act to amend an act entitled an act to authorize school districts numbers one and sixteen in the county of Blue Earth, and school district number four in Wabashaw county, and school district number one in Nicollet county, to issue bonds, being chapter thirty-five of the special laws of eighteen hundred and sixty-four.

February 17, 1865.

SECTION 1. What rate of interest bonds to bear.

2. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section two of an act entitled an act to authorize school districts numbers one and sixteen in the county of Blue Earth, and school district number four in Wabashaw county, and school district number one in Nicollet county, to issue bonds, be amended by adding at the close of said section the following: *Provided*, That the bonds to be issued by the school district number one in Blue Earth county, shall bear interest not exceeding ten per cent. per annum, payable semi-annually.

What rate of interest bonds to bear.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved February 17, 1865.