

## CHAPTER XXXV.

*An Act to authorize School Districts Numbers one and sixteen, in the county of Blue Earth, and School District Number four, in Wabashaw County, and School District Number one, in Nicollet county, to issue bonds.*

- SECTION 1. Certain school districts authorized to issue bonds—for what purpose—in what sum.
2. At what rate of interest—when made payable.
  3. Power of legal voters of said school districts.
  4. Duty of Board of Trustees of said school districts.
  5. May levy additional tax to pay principal and interest—how collected.
  6. Provisions of this act to apply to School District Number sixteen. In Blue Earth county—when bonds made payable. etc.
  7. When act to take effect.

*Be it enacted by the Legislature of the State of Minnesota :*

SECTION 1. That School District number one, in the county of Blue Earth, be and the same is hereby authorized to issue bonds of said district, to an amount not exceeding ten thousand dollars, for the purpose of raising money to build a schoolhouse in said district; and that School District number one, in Nicollet county, is hereby authorized to issue bonds, in like manner, to an amount not exceeding six thousand dollars, for the purpose of raising money to pay any indebtedness of said district already incurred in building a schoolhouse, and for the purpose of raising money to build a schoolhouse in said district, or for either or both of said purposes; and that School District number four in Wabashaw county, be and the same is hereby authorized to issue bonds in like manner, to an amount not exceeding four thousand dollars, for the purpose of raising money to pay the indebtedness of such district, incurred by the erection of a schoolhouse therein, and to complete the same, such bonds in each district to be denominated "school district bonds."

SEC. 2. Said bonds shall be of any denomination, not less than one hundred dollars, nor more than one

Authorized to levy  
tax—in what sum  
—for what pur-  
pose

thousand dollars, shall be made payable to bearer, and be signed by the trustees of the respective districts, and be by them acknowledged before the clerk of the district court of their respective counties, with his certificate of acknowledgment and official seal attached thereto, and shall bear interest at a rate not exceeding eight per cent. per annum, payable annually, and shall be made payable at any time not less than three, nor more than ten years after the date thereof.

At what rate of interest—when made payable

SEC. 3. The amount of bonds to be issued, the rate of interest they shall bear, and the time when payable, subject to the provisions of this act, shall be fixed and determined by a vote of the legal voters of said school district, at a meeting or meetings to be held for that purpose, notice of the time and place of holding which shall be given by posting up a written notice thereof, signed by the trustees, and particularly stating the object of such meeting, in at least three conspicuous places in each district, at least ten days before the time of holding such meeting, and also publishing a copy of such notice in one or more newspapers published in such districts, at least five days before the time of holding said meeting.

Power of legal voters of said districts

SEC. 4. It shall be the duty of the board of trustees of said school districts to execute such bonds for their respective districts as soon as may be after the same are voted to be issued, as provided by section three of this act, in conformity with such vote, and the provisions of this act, and the said bonds so executed and issued, shall be transferrable by delivery, and shall be a valid and binding debt against said school districts respectively.

Duty of board of trustees

SEC. 5. The board of trustees of said school districts are hereby authorized and empowered to levy an annual tax on all the taxable property in their respective districts, in addition to the taxes provided by law to be levied, sufficient to pay the interest on the bonds by them issued, and also to levy an additional tax to pay the principal of said bonds as they become due, which taxes shall be levied and collected in the same manner as other school district taxes.

To levy tax for payment of interest—how collected

SEC. 6. The provisions of this act shall apply to school district number sixteen, in the said county of

School district No. 16 authorized to issue bonds—when made payable

Blue Earth, and the said school district number sixteen is hereby authorized to issue bonds for the purpose of raising money to build a schoolhouse in said district, in the like manner as is hereinbefore provided for school districts number one in Blue Earth county, and number four, in Wabashaw county, to issue bonds for the purpose of raising money, in all respects conforming to the provisions of this act. *Provided*, That such bonds shall be made payable at any time not more than five years from the date thereof. *And provided further*, That the amount of bonds so issued shall not exceed the sum of twelve hundred dollars. *And provided further*, That the provision in section three of this act, requiring the publication of notices of meetings in one or more newspaper, shall not apply to said school district number sixteen.

SEC. 7. This act shall take effect and be in force from and after its passage.

Approved February 29, 1864. .

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## CHAPTER XXXVI.

*An Act to authorize the county of Blue Earth to issue bonds for the erection of bridges in said county.*

- SECTION 1. County Commissioners authorized to issue bonds—for what purpose.  
 2. At what rate of interest—when payable.  
 3. Proper authorities shall annually include in the general tax an amount sufficient to pay the interest.  
 4. By whom bonds to be signed.  
 5. Board of Commissioners authorized to negotiate said bonds.  
 6. When act to take effect.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The county commissioners of Blue Earth