

CHAPTER III.

An Act to amend the charter of the Saint Paul and Pacific Railroad Company.

- SECTION 1. Company may issue stocks on said railroad.
2. Holders of bonds may vote at any meeting for the election of Directors.
 3. May consolidate the whole or any portion of its road with any other company.
 4. May have the right to construct and maintain suitable bridges over any stream.
 5. Duty of Governor on completion of ten miles of said road.
 6. Further rights of said company.
 7. When road to be completed.
 8. Company authorized to extend road from St. Cloud to Lake Superior.
 9. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. The Saint Paul and Pacific Railroad Company shall have power to create and issue in such manner and on such terms as it may deem expedient, one or more classes of preferred stock, and to make such agreements as it may deem proper with the respective holders thereof, as to the dividends thereon, and the securities for such dividends; and to make such agreements as it may deem proper, with the holders of any such special stock for the appropriation of the net earnings of any portion of the railroad which it may construct or otherwise acquire, to the payment of dividends on such special stock as may be issued in respect thereto; which appropriation, as made by such agreement, shall be effectual to secure to the said and future holders of such stock, the application of such net earnings, as in the said agreement, provided against any future act of the company, or any of its general liabilities.

And the said company may make such agreements as it may deem proper with the holders of any such special stock as to the administration of the portion of said railroad, and the land grant appertaining thereto, to which said stock may pertain; and for the separate organization of the holders of such special stock for the purpose of that administration, and enabling them,

Company may issue stocks on said railroad

or directors chosen by them, separately, or in conjunction with the other directors, to exercise, in respect to the portion of the road to which such special stock may pertain, all the powers of the company, subject to the provisions of such agreement, when made and entered into.

SEC. 2. The Saint Paul and Pacific Railroad Company shall have power to provide in any mortgage or deed of trust which it may issue, covering or conveying any portion of its road now built, or hereafter to be built, that the holders of the bonds secured by such deeds of trust or mortgage, shall have the right to vote at any meetings held for the election of directors of said company, or for any other purpose; such voting power to be to such extent as may be provided for, either in such deed of trust or mortgage, or in the bonds issued by said company. And all meetings, both of directors or stockholders of said company, may be held either within or without the State of Minnesota, in the city of London, England, or in any foreign State or country, as shall be provided for in the by-laws of said company; and all or any of the directors may be residents of the city of London aforesaid, or of any foreign State or country.

Holders of bonds may vote at any meeting for the election of directors

SEC. 3. The Saint Paul and Pacific Railroad Company may consolidate the whole or any portion of its branch railroads from St. Paul to Winona, and all the property, rights, powers, franchises, grants and effects pertaining to such branch railroads, with the rights, powers, franchises, grants and effects of any other railroad company either within or without this State, upon such terms and conditions as such company, or a majority of the directors of such respective companies may respectively agree; and the railroad company in which such branch railroad shall become vested by such consolidation, shall thereafter hold and enjoy all rights, grants, powers and franchises in respect to such branch which the company possessed before the consolidation; but the said St. Paul and Pacific Railroad Company, shall remain vested with all its other rights, powers, privileges and franchises; and the said Saint Paul and Pacific Railroad Company may, in like manner, consolidate any other portion or part of its main

May consolidate the whole or any portion of its road

May have the right
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line, or any or all of its branches also with any other railroad company or companies, either within or without this State, or any other State or country, foreign or domestic.

SEC. 4. The St. Paul and Pacific Railroad Company shall have the right to construct and maintain suitable bridges over any stream or river upon the line of its road and branches, or which may be required to connect the same with any other road in this State or any other of the United States, or any foreign State or country; but shall maintain suitable draws over all navigable streams, so as not to materially impede navigation.

Duty of Governor
on completion of
ten miles of said
road

SEC. 5. Whenever the St. Paul and Pacific Railroad Company shall complete ten continuous miles of the main line of said road, from some point on the present constructed line in St. Anthony, by the way of Minneapolis, westwardly, with regular trains running thereon, the Governor shall certify the same to the Secretary of the Interior, and thereupon a further quantity of one hundred and twenty sections of land shall vest in said company, and so on as often as any further twenty continuous miles shall be completed, with regular trains running thereon, the Governor shall, in like manner, certify the same to the Secretary of the Interior, and a further quantity of one hundred and twenty sections of land shall vest in said company.

Further rights of
said company

SEC. 6. The Saint Paul and Pacific Railroad Company shall have the right to re-locate the lines of its road and branches, so as to run and construct the main line from St. Anthony, by the way of Minneapolis, to any point between the foot of Big Stone Lake and the mouth of Sioux Wood River, and the branch from St. Anthony to the Red River of the North, so as to run and construct the same from some point at or near St. Cloud to any point in the international boundary near the Red River of the North, and it shall not be required of the said company to construct or maintain the said branch road to or by the way of Crow Wing.

SEC. 7. The Saint Paul and Pacific Railroad Company shall complete those portions of their road, from Stillwater to Saint Paul, and from Saint Anthony, by the way of Minneapolis westwardly, the distance of

twenty miles, within two years, and the remaining portion of the main line, and that part of the branch line from St. Cloud to the Red River of the North, within five years, and there shall be no forfeiture of any of the lands, property, privileges, rights or franchises of the said company, for a failure to complete the same, or any part thereof, prior to the times above specified.

When road to be completed

SEC. 8. The said Saint Paul and Pacific Railroad Company is hereby authorized and empowered to extend, survey, locate, construct, maintain and operate its road from some point at or above Saint Cloud to the westerly end of Lake Superior; and for the purpose of extending, locating, constructing and operating the same, the said company shall have and may exercise all the rights, immunities, privileges and franchises conferred in and by its charter, and which are applicable to any other portion of its road, or branch road.

Company authorized to extend road

SEC. 9. This act shall take effect and be in force from and after its passage.

Approved February 6, 1864.

CHAPTER IV.

An Act to extend the time for the construction of the Branch Road of the Saint Paul and Pacific Railroad Company.

SECTION 1. Extension of time granted to said company for constructing, grading and equipping said road.

2. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The Saint Paul and Pacific Railroad