

CHAPTER X.

An Act to provide for the assessment and collection of a tax for State purposes.

- SECTION 1. Tax for the purpose of meeting the interest on State loan, under the act of March 13th, 1858; also the war loan, under act of September 27th, 1862.
2. All excresses to be set apart for a sinking fund.
 3. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. There shall be levied on all the taxable property in the State of Minnesota, for the year A. D. 1864, a tax of $5\frac{1}{2}$ mills upon the dollar, for the use of the State, including the sum to be used as a sinking fund, and for the interest on the State debt under the provisions of an act entitled "An act to authorize a loan of \$250,000 to defray the current expenses of the State," approved March 13, A. D. 1858, and also including the interest on the war loan, under the provisions of an act entitled "An act to provide for the borrowing of money to defray the expenses growing out of the present Indian war," approved September 27, 1862, three and one-half mills thereof to be applied to the payment of the current expenses of the State, one mill thereof shall be payable in gold or silver, or in United States treasury notes, to be set apart for the payment of the interest and expenses on the State loan of \$250,000, and the interest and expenses on the war loan of \$100,000; and one mill payable in gold or silver, or United States treasury notes, shall be set apart for a sinking fund, to provide for the payment of the principal of the 8 per cent. loan of \$250,000, due July 1, A. D. 1867, and it is hereby made the duty of the Governor, State Auditor, and State Treasurer to invest this sum in interest bearing bonds of the State of Minnesota or the United States.

SEC. 2. All moneys received by the treasurer in collection of taxes in excess of the amount required to

Tax for meeting
interest on State
loan; also interest
on war loan

defray the current expenses of the State government, together with any moneys belonging to the State, received from the United States government, after settlement by the United States of the State accounts, shall also be set apart for the sinking fund, and shall be invested, as required by section one of this act.

All excesses to be set apart for a sinking fund

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved March 4, 1864.

CHAPTER XI.

An Act to amend an act entitled "an act to legalize the action of County Commissioners in appropriating money for bounties to soldiers, and for the support of families of soldiers, and to provide for the levy of taxes to pay county, city and town bounties."

SECTION 1. Legalization and validity of actions of Boards of County Commissioners.
2. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That section one of chapter eight of the extra session laws of the year 1862, be amended so as to read as follows :

Section 1. That the action of the county commissioners of any county or of any city council, or of the board of supervisors of any town in this State, in appropriating money, issuing bonds, orders, scrip, or other evidence of indebtedness to pay bounties to soldiers, or to support the families of soldiers, or which may hereafter be appropriated or issued by the authorities hereinbefore mentioned, pursuant to such action

Actions of boards of county commissioners made valid