

CHAPTER LXVII.

An Act to authorize the Farmer's Bank of Garden City to dispose of its bank note plate.

- SECTION 1. Authorized to purchase bank note plate of Farmer's Bank at Garden City—when.
2. Provision for redemption of circulating notes outstanding.
 3. State Auditor authorized to make erasure in plate—what. To issue countersigned impressions.
 4. Plate shall remain—where.
 5. Act, when to take effect.

Be it enacted by the Legislature of the State of Minnesota :

When authorized to purchase

SECTION 1. Whenever a bank shall have been organized at Mankato, in the county of Blue Earth, in accordance with the provisions of the general banking law of this State, approved July twenty-sixth (26), eighteen hundred and fifty-eight (1858), and the several acts which have been, or may hereafter be passed, amendatory thereto, under the name and title of the Farmer's Bank, it shall be permitted, and is hereby authorized, to purchase the right title and interest of the Farmer's Bank at Garden City, in and to the bank note plate now held in trust by the Auditor of the State of Minnesota.

Redemption of notes—how redeemed

SEC. 2. Before the said Farmer's Bank of Garden City shall transfer the plate as aforesaid, due provision shall be made, in accordance with law, for the redemption of all its circulating notes, which may still be outstanding.

Auditor to alter plate, etc.

SEC. 3. The State Auditor is hereby authorized, when proof is presented to him that a banking organization has been established at Mankato, as contemplated in the first section of this Act, and that it has purchased from the Farmer's Bank at Garden City, its interest in the bank note plate, to erase from the plate the words "Garden City," and insert the word "Mankato," and thereafter to issue countersigned impressions to the said Farmer's Bank at Mankato, in the same manner and subject to the same restrictions, as if engraving had been done for it upon his order.

SEC. 4 The said plate shall remain in the charge of ^{where plate to} the State Auditor, as provided by the general banking ^{remain} law.

SEC. 5. This Act shall take effect and be in force from and after its passage.

Approved March 11th, A. D. 1861.

CHAPTER LXVIII.

An Act Supplementary to an act entitled "An Act to amend an act entitled 'An Act for the removal of the State Bank of Minnesota,' " approved March 12th, 1860.

- SECTION 1. What bonds not allowed to be deposited with State Auditor.
 2. What notes not to issue or receive.
 3. Act, when to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The State Bank of Minnesota shall not be allowed, after its removal to Minneapolis, to deposit with the auditor "Minnesota State railroad bonds" as a security for its circulating notes. ^{What bonds not allowed to be deposited}

SEC. 2. The said bank, after its removal, shall not issue or re-issue any circulating notes containing the word "Austin," and shall alter its plate so as to substitute the word "Minneapolis," instead of the word "Austin" therein. ^{What notes not to issue or receive}

SEC. 3. This Act shall take effect immediately.
 Approved March 6th, A. D. 1861.