CHAPTER V.

An Act to Authorize the County Commissioners of Douglas County to Borrow Money for County Improvements.

SECTION 1. County Commissioners of Douglas County authorized to borrow money.
Authorized to issue bonds.
Provides for the appropriation of the money borrowed.
When this Act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the County Commissioners of Douglas County, or their successors in office be, and are hereby au-thorized and empowered to borrow a sum of money not index borrow exceeding five hundred dollars, (\$500), at a rate of interest thorized and empowered to borrow a sum of money not exceeding five hundred dollars, (\$500), at a rate of interest not exceeding seven (7) per cent. per annum, and for a period of time not exceeding four (4) years.

SEC. 2. The said Board of County Commissioners are hereby authorized and empowered to pledge the faith of said County for the payment of the said loan, by bonds duly ex- Bonds to be is ecuted by the said Board.

SEC. 3. The money so borrowed shall be used and applied Money, how to be to County improvements in such manner as a majority of appropriated. voters of Douglas County shall determine.

STEC. 4. This Act shall take effect from and after its passage.

AMOS COGGSWELL,

Speaker of the House of Representatives. IGNATIUS DONNELLY,

President of the Senate.

APPROVED-March ninth, one thousand eight hundred and sixty.

ALEX. RAMSEY.

SECRETARY'S OFFICE, Minnesota,

March 9th, 1860. .

I hereby certify the foregoing to be a true copy of the original on file in this office.

J. H. BAKER, Secretary of State.