

the same extent, and under the same legal and equitable rules and regulations applicable to other lands and conveyances.

SEC. 2. This Act shall take effect and be in force from and after its passage.

GEORGE BRADLEY,
Speaker of the House of Representatives.
WILLIAM HOLCOMBE,
President of the Senate.

APPROVED—July twenty-second, one thousand eight hundred and fifty-eight.

HENRY H. SIBLEY.

SECRETARY'S OFFICE, Minnesota, }
July 22, 1858. }

I hereby certify the foregoing to be a true copy of the original on file in this office.

FRANCIS BAASEN, Secretary.

CHAPTER XCV.

An Act to Create and Regulate Bridge Companies.

- SECTIONS 1. Incorporation of Bridge Companies, how effected.
2. Subscription of Capital Stock and election of Directors and other officers.
3. Treasurers of Companies to give bonds.
4. President, his duties.
5. Secretary, his duties.
6. Adoption and amendments of by-laws.
7. Rates of Toll, to be prescribed by District Court.
8. Compensation of officers of companies.
9. Act takes effect on passage, and repeals inconsistent acts.

Be it enacted by the Legislature of the State of Minnesota.

SECTION 1. That whenever any number of persons associate themselves together for the purpose of constructing a bridge over any of the streams of water in this State, they shall, under their hands and seals, make a certificate specifying the amount of capital stock necessary, the amount of each share, the place where said bridge is to be built, and on what stream; said certificate shall be acknowledged, certified and forwarded to the Secretary of State, recorded and copied, and when so incorporated, they are hereby authorized to carry on the operations, and by the name and style provided in such certificate, shall be deemed a body corporate, with succession; and they and their associates, successors and assigns, shall have the same general corporate powers and subject to all the restrictions hereinafter provided; but in all cases the banks on both sides of the stream where the

Incorporation of
bridge companies
—how effected;

said bridge is to be built, shall be owned by said company, or that they obtain in writing the consent of the owner or owners of the banks where the said bridge is to be erected, to erect the said bridge as aforesaid; unless the said banks at such points be a public highway.

Capital stock—
election of directors and officers

SEC. 2. That the corporations herein named shall open the books of said company for subscription to the capital stock of said bridge, and so soon thereafter as ten per cent. of the capital shall be subscribed, they shall call a meeting of the persons who have subscribed stock as aforesaid, and shall then and there proceed to elect five directors, who shall be stockholders in the said company, who shall hold their offices as such directors for one year from and after said election, and until their successors are elected and qualified, one of whom shall be President, and one Treasurer, and one Secretary, to be named on the tickets when voted for by the stockholders as aforesaid. Each stockholder shall be entitled to one vote for each and every share of stock that he may own, and after the first election, no stockholder shall be entitled to a greater number of votes, than the number of shares that he may have paid into said company.

Duties of treasurer

SEC. 3. That the Treasurer of said company, before entering upon the duties of his office, shall enter into a bond with good and sufficient security, to be approved of by the said Board of Directors, payable to the said company, conditioned for the faithful performance of all and singular the duties of said office, and that he will well and truly account for and pay over to the said company, all moneys and property that shall from time to time come into his hands by virtue of his said office, and that he will use due and proper diligence to collect all moneys and demands, that from time to time shall be due and owing to the said company, which shall be his duty by law to collect.

Duties of president

SEC. 4. The President shall preside at all meetings when present, and not otherwise incapacitated, in which case or in case of his absence, the Board of Directors shall choose a President from among their number, who shall perform the duties of the President at such meeting, and perform such other duties as may from time to time be pointed out by the by-laws and the rules of said company.

Duties of secretary

SEC. 5. The Secretary shall keep a record of all meetings of the Board of Directors, and other proceedings of said company, not required to be performed by any other officers of the said Board, and perform such other and further duties as may be assigned him from time to time, by the rules and by-laws of the said company.

May make by-laws

SEC. 6. That the said company shall have power from time to time, at any regular meeting of the Board of Directors, to make, alter or change such by-laws and rules for the government of the said company.

SEC. 7. That the company previous to receiving any tolls

upon said bridge, shall set up and keep in a conspicuous place on the said bridge, a board, on which shall be written, Rates of toll—by whom fixed painted or printed in a plain and legible manner, the rates of toll, which rates of toll shall have been prescribed by the District Court of the proper county; and if any company shall demand and receive any greater rate of tolls than the rate prescribed by said Court, they shall be subject to a fine of ten dollars.

SEC. 8. That the compensation of the President and other officers of such company, shall be regulated and fixed by the rules and by-laws of such company from time to time. Compensation of officers

SEC. 9. This Act to take effect from and after its passage, and all Acts inconsistent with this Act are hereby repealed.

GEORGE BRADLEY,
Speaker of the House of Representatives.
WILLIAM HOLCOMBE,
President of the Senate.

APPROVED—July the twenty-third, one thousand eight hundred and fifty-eight.

HENRY H. SIBLEY.

SECRETARY'S OFFICE, Minnesota, }
July 23, 1858.

I hereby certify the foregoing to be a correct copy of the original on file in this office.

FRANCIS BAASEN, Secretary.

CHAPTER XCVI.

An Act to amend Sec. 4, of Chapter 75, of the Revised Statutes.

SECTION 1. Amendment to Revised Statutes relating to Foreclosure of Mortgages

Be it enacted by the Legislature of the State of Minnesota :

SEC. 1. That Section 4, of Chapter 75, is amended so as to read as follows :

SEC. 4. Notice that such mortgage will be foreclosed by sale of the mortgaged premises, or some part of them, shall be given by publishing the same for six successive weeks at least, once in each week, in a newspaper of the county where Amendment to revised statutes relating to foreclosure of mortgages