CHAPTER XIX.

An Act to legalize Certain Elections.

Section 1. Elections in the Counties of Olmsted and Steele legalized. 2. When to take effect.

Be it enacted by the Legislative Assembly of the Territory of Minnesota:

SECTION 1. That the election of all county and precinct officers in the Legaliting elec counties of Olmstead and Steele of this Territory, elected at the election tion. held October 9th, 1855, and all acts done and performed by said officers or any of them, under and by virtue of their said office, or offices, be and the same are hereby legalized and confirmed. Provided, however, that this act shall not effect any proceeding that may have been instituted to contest any such election or to question any act done under, or by virtue of any office depending on any such election.

SEC. 2. This act shall take effect from and after its passage.

To be in force.

CHARLES GARDNER, Speaker of the House of Representatives.

JOHN B. BRISBIN.

President of the Council. APPROVED-February twenty-eighth, one thousand eight hundred and fifty-six.

W. A. GORMAN.

I hereby certify the foregoing to be a correct copy of the original bill on file in this office.

> J. TRAVIS ROSSER, Secretary of Minnesota Territory.

CHAPTER XX.

An Act to incorporate the Young Men's Association at Winona.

SECTION 1. Name of Corporation.

Objects.

3. Officers, and how long to hold office.

When to hold annual meetings.

6. Powers and duty.

Bond of Treasurer.
 Authority to hold property.
 Executive committee may create capital stock.

9. Instalments and elections.

10. Committee may issue bonds.

How persons may become members.
 Overplus to be divided among stockholders.

13. Constitution and By-laws to be in force.

14. This act to be a public act.

15. When to take effect.

Be it enacted by the Legislative Assembly of the Territory of Minnesota

SECTION 1. That the members of the Young Men's Association of Wi-

8. L.-4.

Name.

nona, and all persons who shall hereafter become associated with them, are hereby constituted a body politic and corporate by the name of the Young Men's Association of Winona, and by that name shall have perpetual succession, with power to make, have and use a common seal, and the same to alter and renew at pleasure; to contract and be contracted with, sue and be sued, implead and be impleaded, answer and be answered unto in all courts of competent jurisdiction, and shall have all other powers and privileges necessary to fulfil the objects of their incorporation.

Object.

SEC. 2. The object of said corporation shall be to establish and maintain a Reading Room and Library, and to procure Literary and Scientific Lectures and to promote the intellectual improvement of its members.

Officers.

SEC. 3. The officers of said corporation shall be a President, Vice President, Corresponding Secretary, Recording Secretary, Treasurer, and seven Managers. They shall be chosen annually by ballot by the members of the corporation, and the persons receiving a majority of the votes of the members present shall be declared elected, and shall hold their respective offices for one year, or until their successors shall be appointed. The above named officers shall compose the Executive Committee.

Annual meeting.

SEC. 4. There shall be an annual meeting of the corporation on the first Saturday of November, in each and every year, for the purpose of electing officers, hearing the report of the Executive Committee, and transacting all other necessary business.

Powers.

Sec. 5. Said corporation shall have power to define the duties of its officers, appoint such committees and adopt such by-laws as may be necessary for its government, the management of its concerns, and the fulfilment of its objects, and shall be competent in law and equity to take to itself in its corporate name, real, personal or mixed property, by gift, grant, bargain and sale, conveyance, demise, at or place out at any interest, or otherwise dispose of the same for the use of said corporation, in such manner as shall seem most beneficial thereto.

Bond.

SEC. 6. Said corporation may require bond and satisfactory security of its Treasurer for the faithful performance of his duties as such officer.

Property.

SEC. 7. The association hereby incorporated shall have power and authority, and are hereby authorized to purchase real estate or other property, not exceeding the capital stock created, at such terms as it may be determined by the Executive Committee aforesaid, to create a capital stock as in this act provided, for the purposes of erecting necessary buildings for the permanent occupation of the association, library and lecture rooms.

ommittee.

Sec. 8. For the purpose of purchasing such real estate and erection of permanent buildings as aforesaid thereon, the said Executive Committee are hereby authorized and empowered, at such time as they may think proper by resolution to that effect entered upon the record of the proceedings, to create a capital stock of two thousand dollars divided into shares of twenty dollars each, with the privilege at any time thereafter of increasing the same to fifty thousand dollars, if such amount shall by them be deemed necessary for the purposes aforesaid, upon publishing eight weeks notice of such resolution in two of the newspapers printed in Winona, at the expiration of which time books shall be opened for the subscription of said stock by the executive committee who are hereby constituted a committee to open said books and solicit subscription for said stock, and the same shall be payable in such instalments and at such times and subject to such forfeitures as shall be prescribed by said executive committee.

fastellments.

SEC. 9. After all said capital stock, so created as aforesaid, shall been Elections. subscribed, a meeting of all the stockholders and members of the Association shall be called by the said stock committee, who shall require a payment of ten dollars on each one hundred dollars of stock in cash, at the time of said meeting from each subscriber of stock on the amount subscribed for by him, and a new election of officers shall then take place, who shall hold their offices until the next ensuing regular election. And at such election, and all elections thereafter held, each member of the Association shall be entitled to one vote, and each stockholder to one vote for each and every share of stock he may hold, and a majority of all the votes cast shall be required to make an election; Provided, That no stockholder shall be enabled to vote at such elections who may be in arrears for his payment of the instalment required or called for on his stock, and no member of the association shall vote unless he has first paid up his regular annual and quarterly dues to the association.

Sec. 10. As soon as said stock is subscribed, the said executive committee shall have power to borrow any sum or sums of money not exceeding the amount of said capital stock, to secure the early completion of said buildings, and for this purpose they are hereby authorized to issue lesue bonds therefor, and pledge all property, real or personal, owned by said

association for the repayment thereof.

SEC. 11. Persons not stockholders may become members on payment of such dues as may be fixed upon by the executive committee from time Members. to time.

SEC. 12. After the payment of all expenses of the Association in keeping up the lecture room, library and reading rooms in such manner as the executive committee shall think proper, and after said buildings are overplus erected for the use of the said Association, then the overplus arising from rents or profits of any such real estate or buildings owned by the Association or purchased or erected as aforesaid shall be divided annually, pro rata among the stockholders of said Association according to the amount of the stock held by them respectively.

Sec. 13. The constitution and by-laws now adopted by said Association shall continue in force until the next annual meeting of said Associa-

tion after the passage of this act.

SEC. 14. This act shall be a public act, and as such shall be received How construed. in all courts and receive a construction favorable to the accomplishment of its objects.

SEC. 15. This act shall take effect from and after its passage. CHARLES GARDNER.

To be in force.

Speaker of the House of Representatives.

JOHN B. BRISBIN,

President of the Council.

Approved—March first, one thousand eight hundred and fifty-six.
W. A. GORMAN.

I hereby certify the foregoing to be a correct copy of the original bill on file in this office.

J. TRAVIS ROBBER, Secretary of Minnesota Territory.