

Legislature may amend SEC. 13. The Legislature of this Territory may alter or amend this act at any time.

CHARLES GARDNER,

Speaker of the House of Representatives.

JOHN B. BRISBIN,

President of the Council.

APPROVED—March first, one thousand eight hundred and fifty-six.

W. A. GORMAN.

I hereby certify the foregoing to be a correct copy of the original bill on file in this office.

J. TRAVIS ROSSER,

Secretary of Minnesota Territory.

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CHAPTER CXLVIII.

An Act to incorporate the Owatonia Institute at Owatonia.

- SECTION 1. Names of Trustees ; body corporate.
 2. Object of institution.
 3. Donations, how disposed of.
 4. Trustees authorized to expend funds.
 5. Designate time of meeting; classification and term of office, fill vacancies.
 6. Powers of Trustees.
 7. Meetings, how called.
 8. Officers, of what to consist; term of offices.
 9. Duty of President.
 10. Duty of Secretary.
 11. Duty of Treasurer.
 12. Treasurer to give bond.
 13. Corporators to constitute full Board of Trustees.
 14. Legislature may amend.
 15. When to take effect.

Be it enacted by the Legislative Assembly of the Territory of Minnesota :

Names of Trustees.

SECTION 1. That there be established at Owatonia in this Territory a literary institution by the name of Owatonia Institute, and that Ezra Abbott, W. F. Pettit, Adolphus Town, F. Welber Fisk, Charles Ellison, John W. Park, E. M. Morehouse, Henry A. Catlin, Bazel Meek, David Lindsmith, Addison Phelps, B. L. Arnold, Newell Buckland, John H. Abbott, and A. B. Cornell, and their successors in office, be a body corporate, to be known by the name and style of the Trustees of the Owatonia Institute, with the right as such of suing and being sued, of contracting and being contracted with, and of making and using a common seal and altering the same at pleasure.

Object.

SEC. 2. The object of this institution shall be to promote the education of both sexes.

Donations.

SEC. 3. The proceeds of all donations, of whatever nature, and from whatever source, shall be and remain a perpetual fund except as herein after provided, and shall be called the Owatonia Institute Fund, the interest of which shall be appropriated for the support of said Institute : Pro-

vided, however, that when a donor at the time of making his donation to said Institute shall designate the particular object for which he makes said donation, it shall be donated accordingly.

Sec. 4. The Trustees are authorized to expend such portions of the fund as may come under their control, in the erection of suitable buildings, and in purchasing a site for the same, for the purchase of library, mathematical, philosophical and chemical apparatus, as they may deem expedient, and the control of all funds given or granted to said Institute, are hereby vested in said Board of Trustees. Expend funds

Sec. 5. At the first meeting regularly called and holden, the Trustees shall designate the time of their first and future annual meetings, and may also choose all necessary officers, whose term of office shall expire at the first annual meeting. Time and place of meeting.

The trustees at their first annual meeting, shall be divided by lot into three classes of five each, number one, two and three. Class number one shall hold their office one year; class number two shall hold their office two years; and class number three shall hold their office three years from the first annual meeting. Classification and term of office.

After the first annual meeting there shall be elected annually five trustees to supply the vacancies thus occasioned by the provisions of this act, who shall hold their office for the term of three years.

All vacancies occasioned by death, resignation, removal from the Territory, or otherwise, shall be filled by the board of trustees, at any meeting called for that purpose.

Sec. 6. The Trustees shall have power, and it shall be their duty, to enact laws for the government of the Institute; to sell or purchase real or personal estate; to appoint a requisite number of teachers; to appoint such officers and committees as the management of the Institute and its funds may require, to designate their duties, and determine the amount of their respective salaries. Powers of Trustees

Sec. 7. Meetings of the Trustees may be called by the Secretary on application of five members, at such time and place as they may deem expedient, and a majority of the board shall at all times constitute a quorum to transact business, but a less number may adjourn. Meetings, how called

Sec. 8. The officers of the Board of Trustees shall consist of a President, Secretary and Treasurer, and such other officers and committees as the Trustees may deem expedient. The President, Secretary and Treasurer shall hold their offices for one year, and until their successors are elected. All other officers, and committees for such time as the Board may deem proper. Officers, of what to consist

Sec. 9. It shall be the duty of the President to preside at all meetings of the Board, but in his absence the Board may elect a President pro tem. Duty of President

Sec. 10. It shall be the duty of the Secretary to keep a fair record of all votes and proceedings of the meetings of the Trustees, and also to keep on file and preserve all papers belonging to said Board of Trustees, and said institution, and to discharge such other duties pertaining to his office, as said Trustees shall direct. Duty of Secretary

Sec. 11. It shall be the duty of the Treasurer to collect and receive all moneys due to said Owatonia Institute, or which may be given or granted to the same, and to pay out such moneys as the said board of Trustees shall direct, and discharge such other duties pertaining to his office, as said Board of Trustees shall direct. Duty of Treasurer

Sec. 12. The Treasurer before entering upon the duties of his office Give Do

shall give bonds satisfactory to the Trustees, for the faithful performance of his duties.

Full Board

Sec. 13. The incorporators in this act named shall constitute the full Board of Trustees, and any five of them may call the first meeting of the Trustees, by giving two weeks notice of the time and place in some newspaper printed in the Territory, or by a personal notice given to each of the incorporators.

Legislature may
amend.

Sec. 14. The Legislature may at any time amend or modify this act.

Take effect

Sec. 15. This act shall take effect from and after its passage.

CHARLES GARDNER,

Speaker of the House of Representatives.

JOHN B. BRISBIN,

President of the Council.

APPROVED—March first, one thousand eight hundred and fifty-six.

W. A. GORMAN.

I hereby certify the foregoing to be a correct copy of the original bill on file in this office.

J. TRAVIS ROSSER, *Secretary of the Territory of Minnesota.*

CHAPER CXLIX.

An Act to Incorporate the Minnesota Mining Company.

- SECTION 1. Names of corporators; created body corporate.
 2. Rights and privileges of corporation.
 3. Amount of capital stock.
 4. Affairs, by whom managed.
 5. By-laws to provide for election.
 6. Sum to be paid into the Territorial Treasury.
 7. To continue in force twenty years.

Be it enacted by the Legislative Assembly of the Territory of Minnesota:

Name of cor-
porators.

SECTION 1. That E. C. Becker, Orin W. Rice, J. C. Moulton, Orrin Curtis, J. P. Wilson, Ross Wilkinson and George F. Brott, Reubin Haus, and their associates shall be and are hereby constituted and made a body politic and corporate, by the name and style of the Minnesota Mining Company, and by that name shall be capable in law of suing and being sued, pleading and being impleaded, answering and being answered, defending and being defended in all courts and places whatsoever, in all manner of actions, suits, complaints, matters and causes whatever; may have a common seal and alter the same at pleasure, and by said name may be capable of purchasing, holding and conveying any estate or property, personal, real or mixed, for the benefit or use of said corporation. Said corporators may elect in such manner as they may determine, all necessary officers, fix their compensation and define their duties, ordain and establish by-laws for the proper government and regulation of the officers of said Company, and alter and repeal the same, and employ all such agents, mechanics, and laborers as they may deem proper.

Rights of cor-
porations

SEC. 2. Said corporation shall enjoy all the rights and privileges incident to a corporation, for the purpose of mining, smelting or manufacturing lead, copper, zinc, silver, iron or other metals and any ores thereof,