

SEC. 10. The Treasurer, before entering upon the duties of his office, shall give bonds in the sum of two thousand dollars, with such sureties as the said Board of Trustees shall by vote approve, conditional for the faithful performance of his duties, and the delivery to his successors, at the expiration of his office, all funds and other property and papers in his possession belonging to said school. Give bond.

SEC. 11. This act shall take effect from and after its passage. Take effect.
 CHARLES GARDNER,
Speaker of the House of Representatives.
 JOHN B. BRISBIN,
President of the Council.

APPROVED—February twenty-third one thousand eight hundred and fifty-six.

W. A. GORMAN.

I hereby certify the foregoing to be a correct copy of the original bill on file in this office.

J. TRAVIS ROSSER,
Secretary of Minnesota Territory.

CHAPTER XL.

An Act to Incorporate the Carimona Academy.

- SECTION 1. Corporators names; created body corporate.
 2. Objects of Institution.
 3. Donations, how appropriated.
 4. Trustees to expend funds, and how.
 5. Trustees to designate time of first meeting; classification; term of office.
 6. Powers of trustees.
 7. Meetings, how called, and by whom.
 8. Officers, of what to consist.
 9. Duty of President.
 10. Duty of Secretary.
 11. Duty of Treasurer.
 12. Treasurer to give bonds.
 13. Corporators to constitute full board of trustees.
 14. Legislature may alter or amend.
 15. When to take effect.

Be it enacted by the Legislative Assembly of the Territory of Minnesota:

SECTION 1. That there be established at Carimona in this Territory, a Literary Institution by the name of Carimona Academy, and that Joseph Bisby, Hiram Johnson, Thomas Watson, Wm. Chalfant, George Babcock, Wm. H. Strong, H. C. Butler, Samuel Hull and W. C. Pickett, and their successors in office, be a body corporate, to be known by the name and style of the Trustees of the Carimona Academy, with the rights as such of suing and being sued, of contracting and being contracted with, and of making and using a common seal, and altering the same at pleasure. Names of coparators.

SEC. 2. The object of this institution shall be the education of youth. Object.

- Donations.** SEC. 3. The proceeds of all donations of whatever nature, or from whatever source, shall be and remain a perpetual fund, (except as hereinafter provided,) called the Carimona Academy Fund, the interest of which shall be appropriated to the support of said Academy; Provided, however, that when a donor at the time of making his or her donation to said Academy, shall designate the particular object for which he or she makes said donation, it shall be appropriated accordingly.
- How to expend funds** SEC. 4. The Trustees are authorized to expend such portions of the funds which may come under their control in erecting suitable buildings, in purchasing a site for the same, and in purchasing a library, mathematical, philosophical and chemical apparatus as they may deem expedient, and the control of all funds given or granted to said Academy, are hereby vested in said Board of Trustees.
- First meeting** SEC. 5. The corporators in this act named shall constitute the full Board of Trustees, and any three of them may call the first meeting by giving at least three weeks notice in some newspaper published in this Territory, of the time and place of said meeting.
- Classification and term of office.** SEC. 6. At the first meeting of the Board, they shall designate the time of their first and future annual meetings, which shall not be altered except by a vote of two-thirds of the Trustees. They shall elect a President, Secretary and Treasurer, and such other officers and committees as they may deem expedient, who shall hold their offices for one year, or until the next annual meeting and until their successors are elected and qualified. At said meeting the Trustees shall be divided by lot, into three classes, number one, two, three; the first class shall hold their office one year; the second class two years, and the third class three years, so that three Trustees shall be elected annually, to hold their office three years. All vacancies occasioned by death, resignation, removal from the Territory, or otherwise, may be supplied by the Trustees, at any regular meeting.
- Quorum** SEC. 7. Two-thirds of the Board shall constitute a quorum to do business.
- Number of Trustees** SEC. 8. It shall be the duty of the Trustees to enact laws for the government of the Academy; to purchase or sell real or personal estate; to appoint a requisite number of teachers, officers and committees for the management of the Academy; to designate their duties and determine their salaries.
- Meetings, how called** SEC. 9. Special meetings of the Trustees may be called by the Secretary at any time, on the application of three members.
- Duty of President** SEC. 10. It shall be the duty of the President to preside at all meetings, but in his absence the Board may elect a President, pro tem.
- Duty of Secretary** SEC. 11. It shall be the duty of the Secretary to keep a record of the proceedings of the meetings of the Trustees; to keep on file all papers belonging to said Board and the institution, and to perform such other duties as the Board may direct.
- Duty of Treasurer** SEC. 12. It shall be the duty of the Treasurer to collect and receive all monies due to said Academy, or which may be given or granted to the same, and pay out such money, and perform all other duties pertaining to his office, in such manner as the Trustees may direct.
- Give Bond** SEC. 13. The Treasurer, before entering upon the duties of his office, shall give bonds with sureties, satisfactory to the Trustees, for the faithful performance of his duties.
- Legislature may alter** SEC. 14. The Legislature may at any time modify or amend this act.

SEC. 15. This act shall be in force from and after its passage.

Take effect

CHAS. GARDNER,
Speaker of the House of Representatives.
 JOHN B. BRISBIN,
President of the Council.

APPROVED—March first, one thousand eight hundred and fifty-six.

W. A. GORMAN.

I hereby certify the foregoing to be a correct copy of the original bill on file in this office.

J. TRAVIS ROSSER,
Secretary of Minnesota Territory.

CHAPER XLI.

An Act to Organize the St. Croix Boom Corporation.

- SECTION 1. Names of corporators; created body corporate.
2. Amount of capital stock; stockholders individually liable for debts.
3. Authorized to open books; give notice.
4. Meeting, when and how called.
5. Elect officers; Secretary and Treasurer to give bonds; adopt by-laws.
6. Term of office, and time of holding elections; fill vacancies.
7. Meeting of stockholders, how and by whom called.
8. Board of Directors; meetings of; compensation of officers fixed by the by-laws.
9. Duty of Secretary and Treasurer.
10. Each share to have one vote: majority in value to constitute a quorum.
11. Construct and maintain booms: when to be completed; collect all timber.
12. Collect, sort and raft logs; rafts to consist of thirty logs each; company accountable for delay in delivering logs; not accountable in case of low water; accountable for damages; give notice of logs ready for delivery.
13. Logs deemed in possession of company: corporation responsible for failure to comply with this act.
14. Amount to be collected for rafting, &c.; sum paid for removal; sell logs at public vendue; give notice: proceeds, how disposed of; owner may redeem logs.
15. Amount of boomage when due; lien on logs.
16. Trip boom may be left open; to open boom if requested by owners.
17. Rigging, of what to consist, and to whom to belong.
18. Corporation to have right to enter any boom or slough.
19. Not to impede navigation.
20. Right to occupy land; make compensation for damages; disputes, how settled; payment of amount assessed to entitle corporation to a deed for land.
21. Logs bearing no mark to be the property of the corporation.
22. Legislature may amend after ten years.
23. Chapter twenty-nine of the statutes, repealed.

Be it enacted by the Legislative Assembly of the Territory of Minnesota:

SECTION 1. That Martin Mower, W. H. Folsom, Isaac Staples, Christopher Carli and Samuel Benkles, and their associates, successors and as-
Names of corporators