CHAPTER CXXIX.

An Act to Incorporate the Presbyterial Institute of the Presbytery of St. Paul.

SECTION 1. Names of trustees; created body corporate.

Donations; to what appropriated.

3. Institute to be under supervision of Presbytery of St. Paul.

4. Call first meeting.

- Trustees to form into classes; term of office.
- Right to elect trustees vested in Presbytery of St. Paul.

Power to fill vacancies.

- Corporate property of Institute to be free from taxation. 9. Educational rights and privileges; trustees to make by-laws.
- Corporation to locate Institute.

11. When to take effect.

Be it enacted by the Legislatice Assembly of the Territory of Minnesota:

Section 1. That there shall be established, at some point within this Territory, an institution of learning to be known by the name of "The Names of trus-Presbyterial Institute of the Presbytery of St. Paul," and that William Holcombe, J. G. Riheldaffer, Samuel J. R. McMillan, Geo. W. Farrington, Samuel Berkle, R. Marvin, Isaac Staples, Richard Chute and C. W. Borup, and their successors in office, be, and they are hereby created a body corporate to be known by the name and style of the "Trustees of the Presbyterial Institute of the Presbytery of St. Paul," with right as such, and by such name, of suing and being sued, of contracting and being contracted with, of purchasing, holding and conveying land and other property, of making and using a common seal and altering the same at pleasure.

SEC. 2. The proceeds of all donations of whatever nature and from ponations. whatever source, shall be and remain a perpetual fund, the interest or income of which shall be appropriated for the support of said Justitute: Provided, however, that any donor when making his donation, may designate the particular object for which such donation is made, and it shall be applied accordingly: Provided, further, that the trustees may use so much of whatever donations may come into their hands, as may be necessary for procuring a suitable site for the erection of necessary buildings, and the purchase of such mathematical, philosophical and chemical apparatus as they may deem expedient.

Said Institute shall be under the supervision of the Presbyte- presbytery of St. Paul to ry of St. Paul, which body shall have power to regulate the course of study, and to make such rules for the government of professors and students as may be necessary for the carrying out of the objects of this Institute; and to require an annual report from the board of trustees, upon such subjects as the Presbytery may direct.

Sec. 4. Any three of the above named incorporators may call the first First meeting. meeting of the trustees, to meet in the city of Stillwater in this Territory, at which meeting they shall organize the board by electing a President, Secretary, and Treasurer, who shall hold their offices for such length of time, and discharge such duties as may be designated in the by-laws of the board of trustees.

Clausification and term of office.

At the first meeting the trustees shall form themselves into three classes. Class number one shall hold its office one year from the time fixed upon for the first annual meeting; class number two shall hold its office two years; and class number three shall hold its office for three Years.

Presbytery of St. Paul to elect trustees.

The right to elect trustees is hereby vested in the Presbytery Sec. 6. of St. Paul, which body shall at their first regular meeting after the organization of the board of trustees, elect three trustees to take the place of those in class number one, when their term of office shall expire, and the Presbytery shall annually thereafter elect three trustees to fill the class vacated by the expiration of the term of office of their predecessors.

Fill vacancies,

SEC. 7. The board of trustees shall have power to fill all vacancies occasioned by death or otherwise, in their body, and the persons so appointed shall hold their office until the next regular meeting of the Presbytery of St. Paul.

Property to be free from

All corporate property belonging to the Institute, both real SEC. 8. and personal, is and shall be free from taxation.

Trustees to make by-laws

SEC. 9. Such educational rights and privileges as have been heretofore granted to other literary institutions chartered in this Territory, are hereby granted to the Presbyterial Institute of the Presbytery of St. Paul. The trustees may make such by-laws as they may deem necessary for their own government: Provided, nothing therein shall conflict with the provisions of this act, or with any of the laws of this Territory, or of the United States

Lucation

SEC. 10. The above named corporation shall locate the Institute at such a point as they may deem most advantageous for securing the object of its interest.

Take effect

This act shall take effect from and after its passage.

CHARLES GARDNER

Speaker of the House of Representatives. JOHN B. BRISBIN,

President of the Council.

APPROVED-March first, one thousand eight hundred and fifty-six.

W. A. GOŘMAN.

I hereby certify the foregoing to be a correct copy of the original bill on file in this office.

J. TRAVIS ROSSER.

Secretary of Minnesota Territory.