

person before any court in the county in which the offense was committed and make proper complaint.

Approved March 9, 1965.

CHAPTER 77—H. F. No. 400

An act relating to declarations of trust; amending Minnesota Statutes 1961, Sections 318.01 and 318.02.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 318.01, is amended to read:

318.01 Declarations of trust; organization; scope of business. Two or more *natural* persons, *corporations, partnerships or other unincorporated associations*, whether residents of this state or not, may organize and associate themselves together for the purpose of transacting business in this state under what is commonly designated or known as a "declaration of trust" or "business trust"; provided, however, no such association shall ever be permitted or authorized to transact in this state any business of insurance except the kind of business of insurance specified in Minnesota Statutes, Section 60.29, Subdivision 1 (7), and all acts amendatory thereof; and further provided, however, no such association shall ever be permitted or authorized to transact a banking or *security surety* business, of any kind, in this state.

Sec. 2. Minnesota Statutes 1961, Section 318.02, is amended to read:

318.02 Filing a declaration of trust and issuance of certificate to association. *The term "declaration of trust" as used in this section means the declaration of trust, trust indenture, contract of custodianship or other instrument pursuant to which such association is organized.* Every such association hereafter organized for the purpose of transacting business in this state shall, prior to transacting any business in this state, file in the office of the secretary of state a true and correct copy of the "declaration of trust" under which the association proposes to conduct its business, which copy shall be sworn to, as being a true and correct copy, by the chairman of the board of trustees named in such "declaration of trust" or by one of the parties to the "declaration of trust". The "declaration of trust" may provide that the duration of such association shall be perpet-

Changes or additions indicated by italics, deletions by ~~strikeout~~.

ual. Upon the filing of the copy of the "declaration of trust" and the payment of a filing fee of \$150 to the secretary of state, the secretary of state shall issue to the trustees named in the said "declaration of trust", or to the parties to the "declaration of trust", a certificate showing that such "declaration of trust" has been duly filed in his office; whereupon, such association shall be authorized to transact business in this state; provided that all other applicable laws have been complied with. The "declaration of trust" may be amended as provided in the "declaration of trust" or in any amendments thereto but all amendments to the "declaration of trust" shall be filed in the office of the secretary of state upon the payment of a filing fee of \$50 to the secretary of state and all amendments shall become effective at the time of said filing. When such copy of the "declaration of trust" and any amendments thereto shall have been filed in the office of the secretary of state it shall constitute public notice as to the purposes and manner of the business to be engaged in by such association.

Approved March 10, 1965.

CHAPTER 78—H. F. No. 166

An act relating to motor vehicle drivers' licenses; changing certain provisions relating to parental approval of license applications by minors under age 18; amending Minnesota Statutes 1961, Section 171.04, as amended.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 171.04, as amended by Laws 1963, Chapter 382, Section 1, is amended to read:

171.04 Drivers' licenses; minimum age; persons not eligible for driver's license. The department shall not issue a driver's license hereunder:

(1) To any person who is under the age of 16 years; nor to any person under 18 years unless the application of license is approved by ~~the father of the applicant, if the father is living and has custody of the applicant, otherwise by the mother~~ *either parent when both reside in the same household as the minor applicant, otherwise the parent having custody or with whom the minor is living in the event there is no court order for custody, or guardian having the custody of such minor, or in the event a person under the age of*

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