CHAPTER 7 - S.F.No. 144

An act relating to creditors' remedies; property exempt from attachment, garnishment or sale on any final process issued from any court; providing for an increase in the amount of the life insurance exemption and extending the class of those eligible to benefit: amending Minnesota Statutes 1980, Section 550.37, Subdivision 10.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1980, Section 550.37, Subdivision 10, is amended to read:

Subd. 10. All money received by, or payable to, a surviving wife spouse or child from insurance upon the life payable at the death of a deceased husband spouse, or father parent, not exceeding \$10,000 \$20,000. The \$20,000 exemption provided by this subdivision shall be increased by \$5,000 for each dependent of the surviving spouse or child.

Sec. 2. EFFECTIVE DATE.

Section 1 is effective the day following final enactment.

Approved March 20, 1981

CHAPTER 8 — S.F.No. 12

An act relating to eminent domain; providing for the taking of possession and title by the petitioner under certain circumstances; providing that certain payments deposited with the court shall be paid out under direction of the court; amending Minnesota Statutes 1980, Section 117.042.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1980, Section 117,042, is amended to read:

117.042 POSSESSION.

Whenever the petitioner shall require title and possession of all or part of the owner's property prior to the filing of an award by the court appointed commissioners, the petitioner shall, at least 90 days prior to the date on which possession is to be taken, notify the owner of the intent to possess by notice served by certified mail and before taking title and possession shall pay to the owner or deposit with the court an amount equal to petitioner's approved appraisal of value. <u>Amounts deposited with the court shall be paid out under</u> the direction of the court. If it is deemed necessary to deposit the above

Changes or additions are indicated by underline, deletions by strikeout.