CHAPTER 691—H. F. No. 1430

[Coded]

An act relating to the state employees retirement association; amending Minnesota Statutes 1961, Section 352.03, Subdivision 4, as added by Laws 1963, Chapter 383, Section 11.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 352.03, Subdivision 4, as added by Laws 1963, Chapter 383, Section 11, is amended to read:

Subd. 4. **State employees retirement; fund officials.** The board shall elect a chairman and *shall* appoint a *an executive secretary and assistant secretary,* and such other employees *as may be necessary;* including *and shall contract for* actuarial services, *professional management services and consulting services* as may be necessary, and fix their *the* compensation *therefor. Such contracts shall not be subject to the competitive bidding procedure prescribed by Minnesota Statutes, Chapter 16.*

Appointment of the executive secretary and assistant secretary shall be in the unclassified service but appointees may be selected from civil service lists should the trustees desire to do so. The compensation of the employees in the unclassified service shall be fixed by the trustees who shall have full and exclusive authority regarding such compensation notwithstanding the provisions of section 350.083. Professional management services may not be contracted for more often than once in every six years. Copies of all professional management survey reports shall be sent directly to the legislature and the public examiner at the same time reports are furnished the trustees. Only management firms experienced in conducting management surveys of federal, state or local public retirement systems shall be qualified to contract with the trustees hereunder.

The board may provide in-service training for all employees of the association.

Approved May 25, 1965.

CHAPTER 692—H. F. No. 1531

[Coded]

An act relating to services for the blind and providing for the

Changes or additions indicated by *italics,* **deletions by** strikeout.