

on cooperative associations engaged in electrical heat, light or power business in rural areas; amending Minnesota Statutes 1949, Section 273.41.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1949, Section 273.41, is amended to read:

273.41 **Amount of tax.** There is hereby imposed upon each such cooperative association on December 31 of each year a tax of \$10 for each 100 members, or fraction thereof, of such association. The tax, when paid, shall be in lieu of all personal property taxes, state, county, or local, upon distribution lines and the attachments and appurtenances thereto of such associations located in rural areas. The tax shall be payable on or before March 1 of the next succeeding year, to the commissioner of taxation. *If the tax, or any portion thereof, is not paid within the time herein specified for the payment thereof, there shall be added thereto a specific penalty equal to five per cent of the amount so remaining unpaid. Such penalty shall be collected as part of said tax, and the amount of said tax not timely paid, together with said penalty, shall bear interest at the rate of four per cent per annum from the time such tax should have been paid until paid. The commissioner shall retain five per cent of the proceeds of such tax, penalty and interest for expenses of administration and shall distribute the balance thereof, on or before July 1 of each year to the treasurers of the respective counties of the state in proportion to the number of members of such associations in the several counties as of December 31 of the preceding year, as determined by reports of such associations made and verified in such manner and on such forms as may be prescribed by the commissioner of taxation. The moneys so distributed to the respective counties shall be credited by the treasurers thereof, one-half to the general revenue fund and one-half to the general school fund of the county.*

Approved April 20, 1951.

CHAPTER 591—H. F. No. 1610

An act relating to the registry tax on mortgages on real estate; amending Minnesota Statutes 1949, Section 287.05.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Minnesota Statutes 1949, Section 287.05, is amended to read :

287.05 **Tax on recordation or registration.** A tax of 15 cents is hereby imposed upon each \$100, or fraction thereof, of the principal debt or obligation *which is or may be secured by any mortgage of real property situate within the state executed, delivered, and recorded or registered; provided, however, that said tax shall be imposed but once upon any mortgage and extension thereof, which mortgage and extension are simultaneously executed, delivered, and recorded or registered.* If any such mortgage describes any real estate situate outside of this state, such tax shall be imposed upon that proportion of the whole debt secured thereby as the value of the real estate therein described situate in this state bears to the value of the whole of the real estate described therein, as such value is determined by the state auditor upon application of the mortgagee.

Approved April 20, 1951.

CHAPTER 592—H. F. No. 1614

[Not Coded]

An act relating to deputies and clerical help of the sheriff and providing automobile and other expenses, in counties having more than 300,000 and less than 450,000 inhabitants; amending Laws 1947, Chapter 457, Section 1, as amended by Laws 1949, Chapter 178, Section 1.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Laws 1947, Chapter 457, Section 1, as amended by Laws 1949, Chapter 178, Section 1, is amended to read :

Section 1. **Ramsey County; sheriff, assistants, employees.** The sheriff in any county having more than 300,000 and less than 450,000 inhabitants shall appoint and employ one chief deputy, one chief criminal deputy and two assistants, ten