

## CHAPTER 452—S. F. No. 1077

*An act relating to certain trailers used on highways; amending Minnesota Statutes 1953, Section 169.67, Subdivision 3.*

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Minnesota Statutes 1953, Section 169.67, Subdivision 3, is amended to read as follows:

Subd. 3. **Trailers, semi-trailers, tank trailers.** Every trailer, semi-trailer, or other vehicle of a gross weight of 1,500 pounds or more, when drawn or pulled upon a highway, shall be equipped with brakes adequate to control the movement of and to stop and to hold such vehicle, and so designed as to be applied by the driver of a towing motor vehicle from its cab, except (a) trailers owned by farmers when transporting agricultural products produced on the owner's farm or supplies back to the farm of the owner of the trailer, (b) custom service vehicles drawn by motor vehicles equipped with brakes capable of stopping both vehicles within the distance required by law for vehicles with four-wheel brakes, (c) trailers or semi-trailers when used by retail dealers delivering implements of husbandry, (d) *tank trailers not exceeding 8,500 pounds gross weight used solely for transporting liquid fertilizer or gaseous fertilizer under pressure when hauled by a truck capable of stopping with loaded trailer attached in the distance specified by Subd. 5 for vehicles equipped with four-wheel brakes*, providing the gross weight of such trailer or semi-trailer *other than those described in clause (d)* when drawn by a pleasure vehicle shall not exceed 3,000 pounds, or when drawn by a truck or tractor shall not exceed 6,000 pounds, and except disabled vehicles towed to a place of repair.

Approved April 15, 1955.

## CHAPTER 453—S. F. No. 1110

*An act relating to credit unions; amending Minnesota Statutes 1953, Sections 52.05, 52.09, Subdivision 3; 52.10.*

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Minnesota Statutes 1953, Section 52.05, is amended to read:

**52.05 Membership.** Credit union membership shall

consist of the incorporators and such other persons as may be elected to membership and subscribe to at least one share, pay the initial instalment thereon and the entrance fee. The spouse and blood relatives of a regularly qualified member may be members. When an individual member of a credit union leaves the field of membership, such member, his spouse or blood relative having membership therein, may continue as a member, but shall not be eligible to hold any office, serve on any board or committee, or borrow therefrom in excess of the amount of his share and deposits. Organizations, *incorporated or otherwise*, composed for the most part of the same general group as the credit union membership may be members. Credit unions operating under the provisions of this chapter, or operating in this state under the provisions of the federal credit union act, may be members. Credit union organizations shall be limited to groups, of both large and small membership, having a common bond of occupation, or association, or to *residents* within a well defined rural district.

Sec. 2. Minnesota Statutes 1953, Section 52.09, Subdivision 3, is amended to read:

Subd. 3. **Officers, bylaws.** The duties of the officers shall be as determined in the bylaws, except that the treasurer shall be the general manager. No member of the board or of either committee shall *receive a salary as such, but may be compensated for time actually spent in his official duties at an hourly rate as determined by the annual meeting of members.*

Sec. 3. Minnesota Statutes 1953, Section 52.10, is amended to read:

52.10 **Credit committee, powers.** The credit committee shall have the general supervision of all loans to members *as provided herein.* Applications for such loans shall be on a form prepared by the credit committee, shall set forth the purpose for which the loan is desired, the security, if any, offered and such other data as may be required. Within the meaning of this section an assignment of shares or deposits or the endorsement of a note may be deemed security. At least a majority of the members of the credit committee shall pass on all such loans and approval must be in writing and by unanimous vote of *the* members present. The credit committee shall meet as often as may be necessary after due notice to each member thereof. *Provided, however, in the case of any credit union having total assets in excess of \$10,000, the Board of Directors may authorize the credit committee to appoint a credit manager. The credit manager, subject to the supervision of the committee, may be delegated authority by the credit commit-*

*tee, to act on all or some applications for loans and to approve them, reporting thereon to the credit committee at their next meeting or within 15 days.* The credit committee and the board of directors, meeting jointly, and acting collectively as a whole, shall have the general supervision of all loans to a member who is a director, officer, or a member of the credit or supervisory committee whenever the application exceeds the amount of such member's holdings in shares and deposits. Application for such loans shall be in similar form as may be required to be furnished to the credit committee for a loan in the case of *any other member.* At least a majority of the members of the credit committee and of the board of directors at a joint meeting and acting collectively as a whole, shall pass on all such loans in the absence of the applicant, and the approval of such loan must be in writing and by unanimous vote of all members present. The credit committee and the board of directors shall meet for this purpose as often as may be necessary after due notice to each member thereof.

Approved April 15, 1955.

---

#### CHAPTER 454—S. F. No. 1140

*An act relating to the transfer of inmates of mental hospitals and institutions for the mentally deficient and epileptic; amending Minnesota Statutes 1953, Section 253.26.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 253.26, is amended to read:

**253.26 Transfers of patients.** When any *patient* of the state *institution for the mentally ill, mentally defective or epileptic* is found by the commissioner of public welfare to have homicidal tendencies or to be under sentence or indictment or information he *may* be transferred by the commissioner to the asylum for the dangerous insane for safe-keeping and treatment.

Approved April 15, 1955.

---

#### CHAPTER 455—S. F. No. 1142

*An act relating to voting rights of members of domestic mutual life insurance companies, and participating policy-*