

A strip of land 100 feet in width extending over and across Government Lots 7 and 8 and Sub Lots "A" of said Lots 7 and 8 of Section 13, Township 117 North, Range 34 West, Kandiyohi County, Minnesota. Said strip of land being 50 feet in width on each side of the center line of the main track (now removed) of the Minnesota Western Railroad Company (now the Minneapolis Industrial Railway Company), as said main track center line was originally located and established over and across said Section 13, and being the same real estate as described in that certain Warranty Deed filed for record in the Office of the Kandiyohi County Recorder in Book 38 of Deeds on page 448.

In order to correct this error, the commissioner of natural resources, in the name of the state, may convey to the Chicago and Northwestern Transportation Company without monetary consideration, by quitclaim deed in such form as the attorney general approves, all of the state's rights, titles, and interests in the above described property.

Sec. 2. **EFFECTIVE DATE.** This act is effective on the day following its final enactment.

Approved March 31, 1980

CHAPTER 399—H.F.No. 1427

An act relating to banks; raising the amount of an employee loan possible without prior board approval; amending Minnesota Statutes 1978, Section 48.08.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1978, Section 48.08, is amended to read:

48.08 DIRECTORS AND OFFICERS, RESTRICTED USE OF BANK FUNDS; DEALINGS WITH BANK. No director, officer or employee shall, directly or indirectly, in any manner, use the funds of the bank, or any part thereof, except in its regular business transactions, and every loan made to any of its directors, officers, ~~servants~~ employees, or agents shall be upon the same security required of others and in strict conformity to its rules and regulations. Every such loan, or line of credit for a stated amount and not to run for more than one year, shall be authorized in advance by the board and acted upon in the absence of the applicant, except that a loan to ~~an a~~ a ~~director, officer, or~~ employee for an amount which will not increase such a liability to exceed ~~\$3,000~~ \$25,000 may be made without previous approval but shall be acted upon by the board at the next succeeding regular meeting. No cashier or other officer or employee of a bank shall sell to the bank, directly or indirectly, any mortgage, bond, note, stock, or other security without the written approval of the board of directors, filed in the office of the bank or embodied in a resolution adopted by the board. A copy of this written approval or resolution shall immediately be sent to the commissioner of banks.

Changes or additions indicated by underline deletions by ~~strikeout~~

Sec. 2. This act is effective July 1, 1980.

Approved March 31, 1980

CHAPTER 400—H.F.No. 1601

An act relating to political parties; allowing members of political party committees and delegates to party conventions to take certain leave time from employment; providing penalties; amending Minnesota Statutes 1978, Chapter 202A, by adding a section.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1978, Chapter 202A, is amended by adding a section to read:

[202A.135] LEAVE TIME FROM EMPLOYMENT; PARTY OFFICERS; DELEGATES TO PARTY CONVENTIONS. Upon giving at least ten days written notice to his employer, an employee may absent himself from his work to attend any meeting of the state central committee or executive committee of a political party if the employee is a member of the committee, or to attend any convention of political party delegates including meetings of official convention committees if the employee is a delegate or alternate delegate to that convention. An employee who gives proper notice as provided in this section shall suffer no penalty or deduction from his salary or wages on account of his absence other than a deduction in salary or wages for the actual time of his absence from employment. A violation of this section by an employer is a misdemeanor.

Sec. 2. This act is effective the day following its final enactment.

Approved March 31, 1980

CHAPTER 401—H.F.No. 1623

An act relating to insurance; providing for the operation of the Minnesota life and health insurance guaranty association; correcting certain oversights and ambiguities; making certain improvements; amending Minnesota Statutes 1978, Sections 61B.02, Subdivision 1; 61B.05, by adding a subdivision; 61B.07, Subdivisions 1, 2, 3 and 7; and 61B.15.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1978, Section 61B.02, Subdivision 1, is amended to read:

Changes or additions indicated by underline deletions by ~~strikeout~~