take precedence over all other work. In case of the absence or sickness or other disability of such judge preventing him from the performance of his duties, the judges of the district court of such district may designate or assign one of the other judges of the district court to perform the duties of such judge during his absence or disability. Vacancies in such office shall be filled in like manner as is now or shall be provided by law for the filling of vacancies in the office of other judges of the district court. The judge of such court may be designated in writing by the Governor to the regular or ordinary duties of a judge of the district court without such designation affecting the term of office to which such person was elected.

Approved April 12, 1951.

CHAPTER 343-S. F. No. 945

An act relating to competitive bids; amending Minnesota Statutes 1949, Section 16.07, Subdivision 4.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1949, Section 16.07, Subdivision 4, is amended to read:

16.07 Subd. 4. Competitive bids or open market. All purchases or sales the amount of which is estimated to be less than \$300 may be made either upon competitive bids or in the open market, in the discretion of the commissioner; but, so far as practicable, shall be based on at least three competitive bids which shall be permanently recorded. All rentals of equipment and animals with operators or drivers furnished the amount of which is estimated to be less than \$300 in any 30-day period shall be made in accordance with rules prescribed by the commissioner.

Approved April 12, 1951.

CHAPTER 344—S. F. No. 948

An act relating to authorized securities, amending Minnesota Statutes 1949, Section 50.14, Subdivision 4.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1949, Section 50.14, Subdivision 4, is amended to read:

50.14 Subd. 4. Class three shall be (a) the bonds, certificates of indebtedness, or other interest bearing obligations, payable out of a levy of ad valorem taxes, of any county, city, town, village, or any school district, drainage district, or other district, or of any board of any municipality, or of any public authority, created pursuant to law for public purposes in Minnesota, without regard to any debt limits other than those in Section 475.53, Minnesota Statutes.

(b) The bonds, certificates of indebtedness or other interest bearing obligations, payable out of a levy of ad valorem taxes, of any county, city, town, village, or school, drainage or other district, or public authority, created pursuant to law for public purposes in any state of the United States other than Minnesota, provided that the total bonded indebtedness of suchcounty, municipality, district or authority, exclusive of revenue bonds or certificates, shall not exceed ten per cent of its assessed valuation; and provided further that if such county, municipality, district or authority is of any state other than Iowa, Wisconsin, North Dakota, or South Dakota, it shall contain at least 3,500 inhabitants;

(c) The bonds, certificates or other interest bearing obligations, payable out of special revenues, of any county, city, town, village, or school, drainage, or other district, or public authority, created pursuant to law for public purposes in any state of the United States, provided,

(aa) that if such county, municipality, district or authority is of any state other than Minnesota, it shall contain at least 3,500 inhabitants; and

(bb) that such obligations shall have been issued to finance the purpose of construction of or addition to a public enterprise furnishing water, sewer, lighting, power, gas, or road facilities, from which revenue is to be derived; and

(cc) that the governing body or other legally constituted authority shall have covenanted or shall be required by law to establish and maintain rates to yield sufficient revenue for the 344]

payment of operating expenses, maintenance expenses, and principal and interest on such revenue obligations and to pledge such revenue irrevocably to said purposes; and

(dd) that at the date of investment such public enterprise shall have been in operation for at least three years; and

(cc) that during the preceding three fiscal years its annual net earnings, after payment of operating expenses and maintenance expenses, shall have been on the average at least one and one-quarter times the average annual interest, principal and sinking fund requirements on such revenue obligations during the period from the end of its most recent fiscal year to the final maturity of such obligations.

Approved April 12, 1951.

CHAPTER 345—S. F. No. 949

An act relating to the compensation of town assessors; amending Minnesota Statutes 1949, Section 367.05, Subdivision 1.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1949, Section 367.05, Subdivision 1, is amended to read:

367.05 Compensation. Subdivision 1. Assessors. The town assessors shall be compensated at the rate of 6.00 per day for each day's service necessarily rendered for the first two years and shall be compensated at the rate of 7.00 per day in each year of service thereafter, not exceeding 90 days in any one year; but at the annual town meeting the electors may increase the salary of the assessor in any amount that they shall determine, but not to exceed \$8.00 per day, and mileage at the rate of six cents per mile for each mile necessarily traveled in going to and returning from the county-seat of the county to attend any meeting of the assessors of the county which may be legally called by the county auditor, and also for each mile necessarily traveled in making his return of assessments to the proper county officer. At