

without said areas upon compliance with all other provisions of law relating to the exchange of such lands, even though such exchanges may reduce land holdings of the state within the respective areas above specified.

Approved April 17, 1945.

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CHAPTER 342—H. F. No. 1204

*An act relating to state mineral lands and the leasing of stockpiled ore.*

Be it enacted by the Legislature of the State of Minnesota :

**Section 1. Division of stockpiled iron ore.** The commissioner of conservation shall divide all stockpiled iron ore belonging to the state or in which the state has an interest into mining units, no one of which shall contain iron ore belonging to more than one permanent trust fund.

**Sec. 2. Permits to prospect.** Permits to prospect such stockpiled iron ore mining units shall be sold in accordance with the provisions of Minnesota Statutes 1941, Sections 93.16 and 93.17.

**Sec. 3. Manner of prospecting.** The holder of any such permit shall have the right to prospect such stockpiled iron ore mining units for one year from the date thereof, and no longer, but no ore shall be removed therefrom until a lease has been executed. No permit for the same unit shall be issued to the same person for two six-month periods in succession. The work of prospecting under a permit shall begin within six months from the date thereof and continued until the permit expires, is surrendered, or a lease asked for. The permittee shall report, in writing, to the commissioner the time of beginning such prospecting and shall report on the first business day of each April, July, October and January the progress of the work of prospecting, and accompanying these reports with maps showing the character and extent of the work done, the nature of materials encountered in the work, and the analysis for iron, silica, phosphorus, alumina, and manganese of all iron-bearing formation encountered. The permit holder shall split all samples taken and furnish the commissioner, or his representative, from time to time as the commissioner, or his representative, shall direct, with a

portion of the samples properly marked for identification. The work done by the permit holder shall be subject to inspection at all reasonable times by the commissioner, or his representatives. The permit to prospect for ore is granted upon the express condition that if the permit holder shall fail to perform any of the terms, covenants, or conditions in the permit to be performed by him, then it shall be the duty of the commissioner to cancel the permit, first having given the permit holder at least 20 days' notice in writing thereof.

**Sec. 4. Entitled to lease, when.** Such permittees shall be entitled to leases upon compliance with the same conditions imposed by Minnesota Statutes 1941, Section 93.19.

**Sec. 5. Execution of lease.** Leases shall be issued and executed in accordance with all the applicable provisions of Minnesota Statutes 1941, Sections 93.21 to 93.24 inclusive, and Sections 93.26, 93.27 and 93.28, provided that the form of said leases shall be similar to that provided by Minnesota Statutes 1941, Section 93.20, with only such changes as the commissioner of conservation shall find necessary, and the minimum royalty schedules prescribed in that section as schedules 1, 2, 3 and 7 shall be applicable.

Approved April 17, 1945.

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#### CHAPTER 343—H. F. No. 1278

*An act concerning the powers and liabilities of domestic insurance companies, their officers, directors, and trustees with reference to the payment of certain taxes and fees, and to the making of certain deposits.*

Be it enacted by the Legislature of the State of Minnesota :

**Section 1. Compliance with laws of other states.** Each domestic insurance company, and its officers, directors and trustees, may comply with any law of any state, territory, or political subdivision of either, which imposes any license, or tax, and pay same, unless, prior to such payment, such law is expressly held invalid by the United States Supreme Court. No such company, officer, director or trustee shall be subject to liability by reason of any such compliance or payment either heretofore or hereafter made.

Approved April 17, 1945.