ment levied under subdivision 1 shall be payable in a single instalment, or by up to ten equal annual instalments as the council may provide. With this exception, sections 429.061, 429.071, and 429.081 shall apply to assessments made under this section.

Sec. 3. EFFECTIVE DATE. This act shall be effective the day following final enactment.

Approved March 28, 1974.

CHAPTER 341—S.F.No.3060 [Coded in Part]

An act relating to hazardous buildings or conditions; removal or correction; enforcement; amending Minnesota Statutes 1971, Sections 463.151; 463.21; and Chapter 463, by adding sections.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MIN-NESOTA:

Section 1. Minnesota Statutes 1971, Section 463.151, is amended to read:

463.151 HAZARDOUS AND SUBSTANDARD BUILDINGS; RE-MOVAL BY MUNICIPALITY; CONSENT; COST. The governing body of any city; village, or town; or borough may remove or raze any hazardous building or remove or correct any hazardous condition of real estate upon obtaining the consent in writing of all owners of record, occupying tenants, and all lien holders of record; the cost shall be charged against the real estate as provided in section 463.21, except the governing body may provide that the cost so assessed may be paid in not to exceed five equal annual installments with interest thereon, at five eight percent per annum.

Sec. 2. Minnesota Statutes 1971, Chapter 463, is amended by adding a section to read:

[463.161] ABATEMENT. In the manner prescribed in Minnesota Statutes, Section 463.21 the governing body of any city or town may correct the hazardous condition of any hazardous building or parcel of real estate; the cost of which shall be charged against the real estate as provided in section 463.21 except the governing body may provide that the cost so assessed may be paid in not to exceed five equal annual installments with interest therein, at eight percent per annum.

Sec. 3. [463.152] EXERCISE OF EMINENT DOMAIN. Subdivision 1. PURPOSE, PUBLIC INTEREST. In order to maintain a sufficient supply of adequate, safe, and sanitary housing and buildings used for living, commercial, industrial, or other purposes or any combina-

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tion of purposes, it is found that the public interest requires that municipalities be authorized to acquire buildings, real estate on which buildings are located, or vacant or undeveloped real estate which are found to be hazardous within the meaning of section 463.15, subdivision 4, and the acquisition of such buildings and real estate is hereby declared to be a public purpose.

Subd. 2. ACQUISITION; PROCEDURE. In furtherance of the public policy declared in subdivision 1 of this section, the governing body of any city or town may acquire any hazardous building, real estate on which any such building is located, or vacant or undeveloped real estate by eminent domain in the manner provided by Minnesota Statutes, Chapter 117.

Sec. 4. Minnesota Statutes 1971, Section 463.21, is amended to read:

463.21 ENFORCEMENT OF JUDGMENT. If a judgment is not compiled with in the time prescribed, the governing body may cause the building to be repaired, razed, or removed <u>or the hazardous condition to be removed or corrected</u> as set forth in the judgment, <u>or acquire the building and real estate on which the building or hazardous condition is located by eminent domain as provided in section 3 of this act. The cost of such repairs, razing, or removal shall be a lien against the real estate on which the building is located <u>or the hazardous condition exists</u> and may be levied and collected only as a special assessment in the manner provided by Minnesota Statutes 1961, Sections 429.061 to 429.081, but the assessment shall be payable in a single installment. When the building is razed or removed by the municipality, the governing body may sell the salvage and valuable materials at public auction upon three days' posted notice.</u>

Sec. 5. Minnesota Statutes 1971, Chapter 463, is amended by adding a section to read:

[463.261] RELOCATION BENEFITS. Notwithstanding the provisions of Minnesota Statutes, Section 117.56, or any other law to the contrary, all acquisitions of buildings and real estate upon which buildings are located by governmental subdivisions pursuant to the exercise of the power of eminent domain as provided in sections 2 and 6 of this act shall be acquisitions for the purposes of Minnesota Statutes, Sections 117.50 to 117.56.

Approved March 28, 1974.

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