

conditionally or unconditionally, except upon a complete or partial liquidation of the corporation, to receive any distribution not out of earnings and profits of the corporation, and

(c) 80 percent or more of the gross income of which for the taxable year in which the taxes and interest described in this clause are paid or incurred is derived from tenant-stockholders.

The term "tenant-stockholder" means an individual who is a stockholder in a cooperative apartment corporation, and whose stock is fully paid-up in an amount not less than an amount shown to the satisfaction of the commissioner as bearing a reasonable relationship to the portion of the value of the corporation's equity in the building and the land on which it is situated which is attributable to the apartment which such individual is entitled to occupy.

Sec. 2. Application. *The provisions of this chapter are applicable to all taxable years beginning after December 31, 1954.*

Approved February 17, 1955.

CHAPTER 32—H. F. No. 314

An act relating to verdicts in criminal cases; amending Minnesota Statutes 1953, Section 631.17.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 631.17, is amended to read:

631.17 Verdict, reception of. When a verdict such as the court may receive is returned, the clerk shall immediately *file it, in open court and* read it to the jury, and inquire of the jurors if it is their verdict. If any juror shall disagree, that fact shall be entered upon the minutes, and the jury again sent out; but, if no disagreement is expressed, the verdict is complete, and the jury shall be discharged from the case. *The clerk shall forthwith record such verdict in full in the court minutes.*

Approved February 17, 1955.

CHAPTER 33—H. F. No. 317

An act relating to certificates of conviction by justices of