

transact business in the whole thereof by so providing in its certificate of incorporation."

Sec. 2. This act shall be in force and effect from and after the date of its passage.

Approved April 21, 1937.

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#### CHAPTER 317—S. F. No. 536

*An act relating to tax levies for revenue purposes in counties having an area of not less than 39 nor more than 40 full or fractional congressional townships and a population of not less than 21,000 nor more than 25,000 according to the last federal census and an assessed valuation of not less than \$6,000,000.00 nor more than \$10,000,000.00, exclusive of monies and credits.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Tax levies for revenue purposes in certain cases.**—In any county in this state now or hereafter having an area of not less than 39 nor more than 40 full or fractional congressional townships and a population of not less than 21,000 nor more than 25,000 according to the last Federal Census and an assessed valuation of not less than \$6,000,000.00 nor more than \$10,000,000.00, exclusive of monies and credits, the County Board may levy taxes for general revenue purposes at such a rate and in such an amount in excess of existing limitations as will produce sufficient revenue to defray county expenses payable out of the revenue fund, but the total levy for such purpose shall in no case exceed ten mills on the dollar of the taxable property of said county, exclusive of monies and credits.

Sec. 2. This act shall take effect and be of force from and after its passage.

Approved April 21, 1937.

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#### CHAPTER 318—S. F. No. 563

*An act relating to the deposit of trust funds in banks carrying federal deposit insurance.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Deposits of trust funds.**—Any person, firm or corporation appointed by a court of competent jurisdiction as representative of the estate of a deceased person, or as guardian, or any trustee of a fireman's relief association, or any referee, receiver or trustee appointed by a court of record in this state, may deposit the funds coming into his or its possession for safe-keeping and disbursing, unless otherwise directed by the court, in any bank or trust company, however organized, the deposits of which are insured in whole or in part by the federal deposit insurance corporation, to the extent that the funds so deposited are fully insured.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 21, 1937.

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#### CHAPTER 319—S. F. No. 592

*An act authorizing the board of supervisors in any organized town in the State of Minnesota having a population of more than 3,000 exclusive of incorporated villages or cities therein and an assessed valuation of taxable property exclusive of monies and credits of more than \$10,000,000.00 to employ an attorney or attorneys without a vote of the electors and to acquire land and build buildings without a vote of the electors, provided that the acquiring of such land and building of such buildings does not exceed 8% of the annual township levy and is within the present tax limitations.*

Be it enacted by the Legislature of the State of Minnesota :

Section 1. **Certain municipalities may employ attorneys.**—The Board of Supervisors in all towns in the State of Minnesota having a population of more than 3,000 exclusive of incorporated villages or cities therein and an assessed valuation of taxable property exclusive of monies and credits of more than \$10,000,000.00 shall have the power to employ an attorney or attorneys without a vote of the electors and shall have the power without a vote of the electors to acquire land by purchase or condemnation and build on such land garages, warehouses, offices and other buildings for the use of such town, provided, however, that the total expenditure for such land and buildings during any one year shall not exceed 8% of the total annual township levy, and provided further that all expenditures shall be within the present millage tax limitation.