the state or country in which such record is made, to keep a record of the death of persons occurring within the jurisdiction of such officer, may be recorded in the office of the register of deeds of the county in which such lands are situated, and such certified copy or such record thereof in such office, or a duly certified copy of such last mentioned record, shall be prima facie evidence of the death of such person and the termination of such joint tenancy and of all such estate, title, interest, and lien as was, or is, limited upon the life of such person. When a certified copy of such death certificate is attached to an affidavit of survivorship remainderman survivorship duly certified by the commissioner of taxation, or an affidavit of survivorship for exempt homestead property in compliance with the provisions of Minnesota Statutes, Section 291.14, Subdivision 2, Clause (4), the same shall, prior to recordation in the office of the register of deeds or registrar of titles, be presented to the county auditor of the county wherein such estate, title, interest, or lien is situated and such county auditor shall note the transfer on his books and shall inscribe upon the instrument over his official signature the words "Transfer entered." Until so presented and indication made thereon, said instrument shall not be entitled to record in the office of the register of deeds or registrar of titles of said county.

Approved April 29, 1969.

## CHAPTER 229—H. F. No. 1077

An act relating to regulation of insurance trade practices; amending Minnesota Statutes 1967, Section 72A.31.

Be it enacted by the Legislature of the State of Minnesota:

- Section 1. Minnesota Statutes 1967, Section 72A.31, is amended to read:
- 72A.31 Insurance; trade practices; certain acts deemed unfair method of competition. No person, firm or corporation engaged in the business of financing the purchase of real or personal property or of lending money on the security of real or personal property or who acts as agent or broker for one who purchases real property and borrows money on the security thereof, and no trustee, director, officer, agent or other employee of any such person, firm, or corporation shall directly or indirectly require, as a condition precedent to such purchase or financing the purchase of such prop-

Changes or additions indicated by italics, deletions by strikeout.

erty or to loaning money upon the security of a mortgage thereon, or as a condition prerequisite for the renewal or extension of any such loan or mortgage or for the performance of any other act in connection therewith, that the person, firm or corporation making such purchase or for whom such purchase is to be financed or to whom the money is to be loaned or for whom such extension, renewal or other act is to be granted or performed negotiate any policy of insurance or renewal thereof covering such property through a particular agent, or insurer, or refuse to accept any policy of insurance covering such property because it was not negotiated through or with any particular agent, or insurer. This section shall not prevent the exercise disapproval of the insurer or a policy of insurance by any such person, firm, corporation, trustee, director, officer, agent or employee of its right to disapprove the insurer or a policy of insurance where there are reasonable grounds for believing that such insurance is unsatisfactory as to placement with an unauthorized insurer, the financial standing solvency of the insurer, the inadequacy adequacy of the coverage, adequacy of the insurer to assume the risk to be insured, the assessment features to which the policy is subject, or other grounds which are not arbitrary, unreasonable or discriminatory, nor shall this act section forbid the securing of insurance or a renewal thereof at the request of the borrower or because of the borrower's failure to furnish the necessary insurance or renewal thereof.

Upon notice of any such disapproval of an insurer or a policy of insurance, the commissioner may order the approval of the insurer or the acceptance of the tendered policy of insurance, or both, if he determines such disapproval is not in accordance with the foregoing requirements. Failure to comply with such an order of the insurance commissioner shall be deemed a violation of this section.

Approved April 29, 1969.

## CHAPTER 230-H. F. No. 1116

An act relating to compromise of tax claims; amending Minnesota Statutes 1967, Section 10.11.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1967, Section 10.11, is amended to read:

Changes or additions indicated by italics, deletions by strikeout.