does not include a common carrier railroad, the transportation of children to or from school, the operation of taxicabs, or transportation furnished solely to the employees or customers of any person or group of persons.

- Sec. 2. Laws 1969, Chapter 538, Section 6, is amended to read:
- Sec. 6. APPROPRIATIONS. The governing body may appropriate annually from the revenues of the city a sum of money not exceeding \$7,500-one fifth mill times the value of property subject to ad valorem tax for the purposes of section 2.
- Sec. 3. This act is effective upon its approval by the governing body of the city of Red Wing and upon compliance with Minnesota .Statutes, Section 645.021.

Approved March 21, 1974.

## CHAPTER 203—H.F.No.3394

An act relating to insurance; variable contracts; amending Minnesota Statutes, 1973 Supplement, Section 61A.17.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes, 1973 Supplement, Section 61A.17, is amended to read:

- 61A.17 INSURANCE; VARIABLE CONTRACTS. No contract on a variable basis shall be issued in this state until a copy of the form thereof (and, in the case of a group contract, the form of any certificate evidencing variable benefits issued pursuant thereto) and any form of application for such contract shall have been filed with the commissioner. No life insurance contract on a variable basis shall be filed for issuance in Minnesota or issued in Minnesota before March 1, 1974, or before the commissioner has promulgated rules and regulations under section 61A.20 regarding life insurance contracts on a variable basis; whichever event comes first.
  - Sec. 2. This act takes effect on the day following final enactment.

Approved March 21, 1974.

Changes or additions indicated by underline deletions by strikeout