

Approved April 3, 1976.

CHAPTER 157—S.F.No.2077

[Not Coded]

An act relating to Blue Earth county; authorizing the county of Blue Earth to contract for the completion of the improvement of county ditch No. 27; setting limits for the expenditure of money for the improvement thereof; providing for the financing thereof; amending Laws 1975, Chapter 249, Section 1, Subdivision 1; and Section 2.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Laws 1975, Chapter 249, Section 1, Subdivision 1, is amended to read:

Section 1. **BLUE EARTH COUNTY; DITCH NO. 27; IMPROVEMENT.** *Subdivision 1. Notwithstanding the provisions of Minnesota Statutes, Chapter 106, or any other law to the contrary, the county board of Blue Earth county may by contract expend a sum not to exceed ~~\$150,000~~ \$180,000 for the completion of the improvement of that certain county ditch heretofore designated county ditch No. 27, and to issue the general obligation drainage bonds of the county pursuant to Minnesota Statutes, Chapter 106 in order to provide the sums expended by authority of this section and all other costs incident thereto.*

Sec. 2. Laws 1975, Chapter 249, Section 2, is amended to read:

Sec. 2. ~~This act—Laws 1975, Chapter 249, is effective on the day following its final enactment—June 3, 1975,~~ and shall expire on January 1, 1976–1978 or whenever the construction of the improvement of county ditch No. 27 of Blue Earth county has been completed and the contracts let therefor accepted in accordance with Minnesota Statutes, Chapter 106.

Sec. 3. This act is effective the day following its final enactment.

Approved April 3, 1976.

CHAPTER 158—S.F.No.2108

[Coded]

An act relating to commerce; providing interest rate limits on loans by certain agricultural credit corporations; amending Minnesota Statutes 1974, Chapter 334, by adding a section.

Changes or additions indicated by underline deletions by ~~strikeout~~

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1974, Chapter 334, is amended by adding a section to read:

[334.061] AGRICULTURAL CREDIT CORPORATIONS; INTEREST RATE LIMITS. A state chartered agricultural credit corporation operating under 12 U.S.C. 1401, 1402, 1403, and 1404 may make a charge on its loans at a rate not in excess of \$10 on \$100 for one year.

Approved April 3, 1976.

CHAPTER 159—S.F.No.2130

[Not Coded]

An act relating to state lands; authorizing conveyance of certain parcels of land in Hennepin county.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **CONVEYANCE OF STATE LANDS; HENNEPIN, COUNTY OF.** Subdivision 1. The governor, upon recommendation of the commissioner of highways, may transfer and convey, by quitclaim deed in the form the attorney general approves and in the name of the state of Minnesota, to the county of Hennepin, Minnesota, for any purpose, notwithstanding Minnesota Statutes, Section 161.44, approximately 4.16 acres of land in Hennepin county that is no longer needed for trunk highway purposes for a consideration of one dollar. The deed shall state that the purpose of the conveyance is to release any rights arising from the restriction in that certain quitclaim deed between the state of Minnesota and the county of Hennepin, dated November 18, 1975, requiring the county of Hennepin to use the land described in subdivision 2 for a public purpose.

Subd. 2. The land authorized to be conveyed in subdivision 1, is situated in the state of Minnesota, county of Hennepin and is further described as follows:

All of Tracts A and B described below:

Tract A. That part of Section 24, Township 117 North, Range 22 West, Hennepin County, Minnesota, described as follows: Beginning at the intersection of the northerly line of the right of way of the Minneapolis and St. Louis Railroad and the east line of Section 24, Township 117 North, Range 22 West, said intersection being 947.2 feet north of the southeast corner of said Section 24; thence north along the east line of said Section 24 a distance of 317.5 feet to the intersection of the

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