

*shall thereafter include the entire assessed valuation of the project area in the assessed valuations upon which tax mill rates are computed and extended and taxes are remitted to all taxing districts.*

*Subd. 4. Tax increment financing. The authority may pledge and appropriate any part or all of the tax increments received for any redevelopment project, and any part or all of the revenues received from lands in the project area while owned by the authority, for the payment of the principal of and interest on bonds issued in aid of the project pursuant to section 462.551, section 462.581, or chapter 474, by the authority or by the governing body of the municipality or other state public body within whose corporate limits the project area is situated. Any such pledge for the payment of bonds issued by the governing body shall be made by written agreement executed on behalf of the authority and the governing body and filed with the county auditor. The estimated collections of the tax increments and any other revenues so pledged may be deducted from the taxes otherwise required to be levied before the issuance of the bonds under section 475.61, subdivision 1, or the collections thereof may be certified annually to reduce or cancel the initial tax levies in accordance with section 475.61, subdivision 3. When such an agreement is made and filed, the bonds may be issued by the governing body in the same manner and subject only to the same conditions as those provided in chapter 475 for bonds financing improvement costs reimbursable from special assessments.*

Approved June 6, 1969.

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CHAPTER 1075—H. F. No. 2406

[Coded]

*An act relating to state parks; extending the boundaries of Minneopa state park; authorizing the acquisition of lands by gift.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **[85.1875] Minneopa state park; addition.** Subdivision 1. The boundary of Minneopa state park, is extended to include the following described land in Blue Earth county:

A tract or parcel of land situated in the SE/4 of the SW/4, Government Lot 6 and Government Lot 7, all in Section 16, Township 108 North, Range 27 West described as follows:

**Changes or additions indicated by italics, deletions by ~~strikeout~~.**

Commencing at the Southeast corner of Section 16, T108N, R27W; thence (on an assumed bearing) North 89° 13' 36" West, on the South line of said Section 16, 1327.55 feet; thence North 0° 36' 10" West, 937.75 feet to a point on the Northerly Right-of-Way line of State Highway 83; thence South 71° 13' 25" West on said Northerly Highway Right-of-Way line 1019.86 feet to the point of curvature; thence continuing on said Right-of-Way line on the arc of a curve to the right, having a radius of 2217.01 feet and a delta angle of 25° 01' 03", a distance of 967.95 feet; thence North 6° 14' 28" East on said Highway Right-of-Way line 55 feet to the point of beginning for the description of the land to be described; thence continuing North 6° 14' 28" East, 666.6 feet; thence North 45° 58' 56" East, 1085.7 feet; thence North 0° 36' 10" West, 350 feet to a point on the Southerly Right-of-Way line of the Chicago and North Western Railway; thence North 68° 25' 14" West on said Southerly Railway Right-of-Way line, 290 feet to a point in the center of Lyons Creek; thence following Southerly along the meandering center of said Lyons Creek to a point where said creek intersects the Northerly Right-of-Way line of said State Highway 83; thence Easterly on said Northerly Highway Right-of-Way line, on an arc of a curve to the left having a radius of 2162.01 feet and a delta angle of 32° 46' 03", a distance of 261 feet to the place of beginning, containing 24.2 acres, more or less, AND A tract or parcel of land being all that part of Government Lots 6 and 7 lying North of the Chicago and North Western Railway and East of Lyons Creek, all in Section 16, Township 108 North, Range 27 West, containing 10.7 acres, more or less.

Subd. 2. The lands described in subdivision 1 may be acquired by the commissioner of administration for the commissioner of conservation by gift.

Approved June 6, 1969.

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CHAPTER 1076—H. F. No. 2410

[Not Coded]

*An act relating to the city of Shakopee and the powers of the public utilities commission thereof.*

Be it enacted by the Legislature of the State of Minnesota:

**Changes or additions indicated by italics, deletions by ~~strikeout~~.**