Sec. 9.   Minnesota Statutes 1969, Section 155.14, is amended to read:

155.14 **PRACTITIONERS FROM OTHER STATES.** The board may dispense with and waive the examination for license upon the application of any person who is able to furnish documentary evidence and proof of having lawfully practiced in another state, territory, District of Columbia or foreign country for a period of at least two years prior to the time of such application for license in Minnesota, upon the payment of the fee of $15 for license as provided in this chapter ;provided, in the case of a demonstrator, a certificate entitling him to practice as a demonstrator for a period not exceeding ten days from the date specified thereon, shall be issued by the board upon presentation by the applicant of a certified copy of the license issued by such other state, territory, District of Columbia, or foreign country to him as an operator therein. The non-resident temporary certificate for a demonstrator shall require a fee of $1.50 for each such certificate .

Sec. 10.   Minnesota Statutes 1969, Section 155.17, is amended to read:

155.17 **NOTICE OF BOARD MEETINGS.** Notice of meetings of the board of hairdressing and beauty culture examiners at which applicants or licensed practitioners are to appear shall be published once each week for three consecutive weeks before the date of such meetings in a daily newspaper in each city of the first class.

Sec. 11. Minnesota Statutes 1969, Section 155.02, Subdivision 7, is repealed.

Approved April 2, 1971.

CHAPTER 100—H.F.No.716

[Coded]

An act relating to banks, trust companies; total obligations or liability to a bank; defining mortgage guaranty insurance; amending Minnesota Statutes 1969, Section 48.24, by adding a subdivision.

Be it enacted by the Legislature of the State of Minnesota:

Section 1.   Minnesota Statutes 1969, Section 48.24, is amended by adding a subdivision to read:

Changes or additions indicated by underline, **deletions by** strikeout.

Subd. 7a. BANKS AND BANKING; MORTGAGE GUARANTY INSURANCE. Pursuant to such regulations as the commissioner of banks finds to be necessary and proper, if any, the liability or obligation to a bank of any insurance company admitted and authorized to do business in this state shall not be subject under this section to any limitation based upon such capital and surplus to the extent that such insurance company issues policies or certificates of indemnity of mortgage guaranty insurance.

For the purposes of this subdivision "mortgage guaranty insurance" shall mean insurance against financial loss by reason of nonpayment of principal, interest and other sums agreed to be paid under the terms of any note, bond, mortgage, security agreement, or other instrument constituting a first lien, security interest or charge on real property or mobile homes.

Approved April 2, 1971.

CHAPTER 101—H.F.No.815

An act relating to taxes on and measured by net income; amending Minnesota Statutes 1969, Section 290.37, Subdivision 1.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1969, Section 290.37, Subdivision 1, is amended to read:

290.37 TAXATION; INCOME TAX; PERSONS REQUIRED TO MAKE RETURNS. Subdivision 1. PERSONS MAKING RETURNS. The following persons shall make a return for each taxable year, *or fractional part thereof where permitted or required by law:*

(a) A single individual with respect to his own taxable net income if that exceeds an amount on which a tax at the rates herein provided would exceed the specified credits allowed, or if his gross income exceeds $750.

(b) A married individual if his own taxable net income or the combined taxable net income of himself and his spouse exceeds an amount on which a tax at the rates herein provided would exceed the specified credits allowed, or if his gross income or the combined gross income of himself and his spouse exceeds $1,500.

Changes or additions indicated by underline, **deletions by** strikeout.