

Sec. 32. **EFFECTIVE DATE.** Sections 12 and 15 are effective January 1, 1981. The remaining sections 1 to 30 are effective July 1, 1980.

Approved April 11, 1980

CHAPTER 537—H.F.No. 1763

An act relating to education; increasing the bonding authority of the higher education coordinating board; amending Minnesota Statutes, 1979 Supplement, Section 136A.171.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes, 1979 Supplement, Section 136A.171, is amended to read:

136A.171 **REVENUE BONDS; ISSUANCE; PROCEEDS.** The higher education coordinating board ~~is hereby authorized to~~ may issue revenue bonds for ~~the purpose of obtaining to obtain~~ funds for loans made in accordance with the provisions of this chapter. The aggregate amount of revenue bonds, issued directly by the board, outstanding at any one time, not including refunded bonds or otherwise defeased or discharged bonds, shall not exceed ~~\$200,000,000~~ \$300,000,000. Proceeds from the issuance of bonds may be held and invested by the board pending disbursement in the form of loans. All interest and profits from such investments shall inure to the benefit of the board and shall be available to the board for the same purposes as the proceeds from the sale of revenue bonds including, but not limited to, costs incurred in administering loans under this chapter and loan reserve funds.

Sec. 2. **EFFECTIVE DATE.** This act is effective the day following final enactment.

Approved April 11, 1980

CHAPTER 538—H.F.No. 1823

An act relating to transportation; permitting informational notations on recorded maps and plats; simplifying correction of errors on them; amending Minnesota Statutes 1978, Section 160.085, Subdivision 1, and by adding a subdivision.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1978, Section 160.085, Subdivision 1, is amended to read:

Changes or additions indicated by underline deletions by ~~strikeout~~