the front and rear of the vehicle. The flashing amber lights shall be lighted only when the width of the load exceeds eight feet. The flashing amber light system shall be in addition to and separate from the turn signal system and the hazard warning light system.

(e) A vehicle operated under the permit shall display red, orange or yellow flags, 12 inches square, as markers at the front and rear, and on both sides of the load. The load shall be securely bound to the transporting vehicle.

The fee for the permit shall be \$25.

Sec. 2. This act is effective the day following final enactment.

Approved April 30, 1979.

CHAPTER 45-H.F.No.167

An act relating to the city of Virginia; extending an eligibility deadline for special funding for the improvement of a segment of a certain municipal state-aid street within the city.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. CHESTNUT STREET, CITY OF VIRGINIA; MUNICIPAL TURNBACK FUNDS AVAILABLE FOR. Notwithstanding any law or rule to the contrary, that part of Chestnut Street in the city of Virginia from Second Avenue West to Sixth Avenue West, being a part of the municipal state-aid street system within the city of Virginia, shall remain eligible until July 1, 1980 for municipal turnback funds available pursuant to Minnesota Statutes, Section 161.083.

Sec. 2. EFFECTIVE DATE. This act is effective the day following its final enactment.

Approved April 30, 1979.

CHAPTER 46-H.F.No.186

An act relating to metropolitan government; providing for the debt of the metropolitan transit commission; amending Minnesota Statutes 1978, Section 473.446, Subdivision 1; and Chapter 473, by adding a section; repealing Minnesota Statutes 1978, Section 473.438, Subdivisions 5 and 6.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1978, Chapter 473, is amended by adding a section

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to read:

[473.436] COMMISSION: BORROWING MONEY, Subdivision 1. GENERAL AUTHORITY. The commission, if authorized by vote of at least two-thirds of all its members, may borrow money on terms, in amounts, and in the manner it deems proper. Borrowing for the purposes of acquisition or betterment of property or other improvements of a capital nature shall be subject to the provisions of subdivision 4. Any loan made under this section and interest thereon shall be payable from collections of any funds of the commission not otherwise appropriated by law and not otherwise pledged by resolution of the commission. The loans may be evidenced by certificates of indebtedness. bonds, or other obligations, to which the commission may pledge moneys received upon collection of any tax authorized by sections 473.401 to 473.451 or received as proceeds of bonds issued pursuant to sections 473.401 to 473.451. The loans may also be secured by a security interest in property acquired in whole or in part from their proceeds. Except as herein otherwise provided, the obligations shall not constitute a charge, lien or encumbrance upon and shall not be enforced against any property of the commission except tax collections and bond proceeds specifically pledged by the commission and security interests granted by the commission. In the enforcement or collection of the obligations, exercise of the taxing power of the commission may not be required unless the commission shall have specifically pledged tax levies or tax collections authorized by sections 473.401 to 473.451 to the payment of the obligations. The obligations shall not be considered a debt of the state or any municipality or political subdivision thereof within the meaning of any debt limitation or requirement pertaining to those entities. Neither the state nor any municipality or political subdivision thereof except the commission, nor any commissioner or officer or employee of the commission shall be liable on the obligations.

- Subd. 2. LEGAL INVESTMENTS. Certificates of indebtedness, bonds, or other obligations issued by the commission to which tax levies have been pledged pursuant to section 473.446, subdivision 1 shall be proper for investment of any funds by any bank, savings bank, savings and loan association, credit union, trust company, insurance company or public or municipal corporation, and may be pledged by any bank, savings bank, savings and loan association, credit union, or trust company as security for the deposit of public moneys.
- Subd. 3. TAX EXEMPT. <u>Certificates of indebtedness, bonds, or other obligations of the commission shall be deemed and treated as instrumentalities of a public government agency and as such, together with interest thereon, exempt from taxation.</u>
- Subd. 4. LIMITATIONS. The commission shall not issue any certificates of indebtedness, bonds, or other obligations for purposes of acquisition or betterment of property or other improvements of a capital nature in excess of amounts from time to time expressly permitted by law.
- Subd. 5. BUS PURCHASES AND OTHER IMPROVEMENTS. In addition to obligations outstanding on July 1, 1977, the commission may issue certificates of indebtedness, bonds or other obligations in an amount not exceeding \$9,000,000 for the purposes of purchasing buses and related equipment, and constructing maintenance and other buildings, bus shelters and road related improvements.

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- Sec. 2. Minnesota Statutes 1978, Section 473.446, Subdivision 1, is amended to read:
- 473.446 TRANSIT TAX LEVIES. Subdivision 1. AMOUNT. For the purposes of sections 473.401 to 473.451 and the metropolitan transit system, the metropolitan transit commission shall levy each year upon all taxable property within the metropolitan transit taxing district, defined herein, a transit tax consisting of:
- (a) An amount equal to 1.72 mills times the assessed value of all such property, the proceeds of which shall be used for payment of the expenses of operating regular route bus service:
- (b) An additional amount, if any, as the commission determines to be necessary to provide for the full and timely payment of its certificates of indebtedness and other obligations outstanding on July 1, 1977, to which property taxes under this section have been pledged; and
- (c) An additional amount necessary to provide full and timely payment of certificates of indebtedness, bonds in the principal amount of \$9,000,000 which the commission is authorized to sell for the purpose of purchasing buses and related equipment, and constructing maintenance and other buildings, bus shelters and road related improvements, or other obligations issued pursuant to section 1 for purposes of acquisition and betterment of property and other improvements of a capital nature and to which the commission has specifically pledged tax levies under this clause.
- Sec. 3. Minnesota Statutes 1978, Section 473.438, Subdivisions 5 and 6, are repealed.
- Sec. 4. This act is effective in the counties of Anoka, Carver, Dakota, Hennepin, Ramsey, Scott and Washington, the day after final enactment.

Approved April 30, 1979.

CHAPTER 47—H.F.No.297

An act relating to the city of Chisholm; exempting volunteer firefighters from civil service commission jurisdiction.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

- Section 1. Members of the volunteer fire department of the city of Chisholm are in all respects exempt from the jurisdiction of the joint police and firefighters' civil service commission of said city, notwithstanding any compensation received by them for rendering fire prevention and protection service.
- Sec. 2. This act is effective upon approval by the Chisholm city council and upon
- Changes or additions indicated by underline deletions by strikeout