Sec. 2. [334.011] [Subd. 4.] This act is effective the day following final enactment and shall expire July 1, 1977. A loan made on or before July 1, 1977, at a rate of interest not in excess of the rate authorized by this act at the time the loan is made, shall continue to be enforceable in accordance with its terms until the indebtedness is fully satisfied.

Approved March 30, 1976.

CHAPTER 94-S.F.No.2344

An act relating to motor vehicles; authorizing the issuance of temporary vehicle permits for certain specified purposes; amending Minnesota Statutes 1974, Sections 168.091, Subdivision 1; and 168.092, Subdivision 1.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MIN-NESOTA:

Section 1. Minnesota Statutes 1974, Section 168.091, Subdivision 1, is amended to read:

168.091 MOTOR VEHICLES; TEMPORARY VEHICLE PERMITS FOR NONRESIDENTS. Subdivision 1. Upon payment of a fee of \$1, the registrar may issue a permit to a nonresident purchasing a new <u>or</u> <u>used</u> motor vehicle in this state for the purpose of allowing such nonresident to remove the vehicle from this state for registration in another state or country. Such permit shall be in lieu of any other registration or taxation for use of the highways and shall be valid for a period of 21 days. The permit shall be in such form as the registrar may determine and, whenever practicable, shall be posted upon the left side of the inside rear window of the vehicle. Each such permit shall be valid only for the vehicle for which issued.

Sec. 2. Minnesota Statutes 1974, Section 168.092, Subdivision 1, is amended to read:

168.092 TEMPORARY VEHICLE PERMITS. Subdivision 1. The motor vehicle registrar may issue a permit to any person purchasing a new <u>or used</u> motor vehicle in this state for the purpose of allowing the purchaser a reasonable time to register the vehicle and pay fees and taxes due on the transfer. The permit shall be valid for a period of 10 days. The permit shall be in such form as the registrar may determine and, whenever practicable shall be posted upon the left side of the inside rear window of the vehicle. Each such permit shall be valid only for the vehicle for which issued.

Approved March 30, 1976.

Changes or additions indicated by underline deletions by strikeout