(b) for any reason whatsoever, a 20-50 percent or greater change in the original premium under the policy contract is provided, required or indicated.

When an insurer proposes an increase in rates of 20 percent or more, it shall accompany its proposal with a-an aggregate claims listing-record for the appropriate period that explains the proposed increase. When a contract is resubmitted for bids because of a proposed increase in rates of 20 percent or more the aggregate claims listing-record shall accompany the specifications for the contract.

Sec. 3. Laws 1976, Chapter 44, Section 19, is amended to read:

[410.015] DEFINITIONS RELATING TO CITIES. The term "statutory city" means any city which has not adopted a home rule charter pursuant to the constitution and laws; the words "home rule charter city" mean any city which has adopted such a charter. In any law adopted after July I, 1976–1976, the word "city" when used without further description extending the application of the term to home rule charter cities means statutory cities only.

Sec. 4. This act is effective the day following final enactment.

Approved April 3, 1976.

CHAPTER 156-S.F.No.2051

An act relating to local improvements; council procedure; authorizing percentage payment in advance of completion of improvement on engineer's estimate; amending Minnesota Statutes 1974, Section 429.041, Subdivision 6.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1974, Section 429.041, Subdivision 6, is amended to read:

Subd. 6. LOCAL IMPROVEMENTS; ADVANCE PAYMENTS; PERCENTAGE PAYMENT ON ENGINEER'S ESTIMATE. In case the contractor properly performs the work, the council may, from month to month before completion of the work, pay him not to exceed 90 percent of the amount already earned under the contract, upon the estimate of the engineer or other competent person selected by the council, and the contract may so provide, and may further agree that when the work is 90 percent or more completed upon the recommendation of the engineer such portions of the retained price may be released as the governing body of the municipality determines are not required to be retained to protect the municipality's interest in satisfactory completion of the contract.

Changes or additions indicated by underline deletions by strikeout

Approved April 3, 1976.

CHAPTER 157-S.F.No.2077

[Not Coded]

An act relating to Blue Earth county; authorizing the county of Blue Earth to contract for the completion of the improvement of county ditch No. 27; setting limits for the expenditure of money for the improvement thereof; providing for the financing thereof; amending Laws 1975, Chapter 249, Section 1, Subdivision 1; and Section 2.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Laws 1975, Chapter 249, Section 1, Subdivision 1, is amended to read:

Section 1. BLUE EARTH COUNTY; DITCH NO. 27; IMPROVE-MENT. Subdivision 1. Notwithstanding the provisions of Minnesota Statutes, Chapter 106, or any other law to the contrary, the county board of Blue Earth county may by contract expend a sum not to exceed \$150,000-\$180,000 for the completion of the improvement of that certain county ditch heretofore designated county ditch No. 27, and to issue the general obligation drainage bonds of the county pursuant to Minnesota Statutes, Chapter 106 in order to provide the sums expended by authority of this section and all other costs incident thereto.

Sec. 2, Laws 1975, Chapter 249, Section 2, is amended to read:

Sec. 2. This act_Laws 1975, Chapter 249, is effective on the day following its final enactment-June 3, 1975, and shall expire on January 1, 1976–1978 or whenever the construction of the improvement of county ditch No. 27 of Blue Earth county has been completed and the contracts let therefor accepted in accordance with Minnesota Statutes, Chapter 106.

Sec. 3. This act is effective the day following its final enactment.

Approved April 3, 1976.

CHAPTER 158—S.F.No.2108

[Coded]

An act relating to commerce; providing interest rate limits on loans by certain agricultural credit corporations; amending Minnesota Statutes 1974, Chapter 334, by adding a section.

Changes or additions indicated by underline deletions by strikeout