licenses issued for licensing years beginning on March 1, 1977, and thereafter. All licenses issued for the calendar year 1976 shall be deemed to have been issued for a period ending on the last day of February, 1977.

Sec. 6. Minnesota Statutes 1974, Section 98.50, is amended by adding a subdivision to read:

Subd. 10. (a) A written application shall be made by each subagent to the appropriate county auditor in a manner approved by the commissioner, who shall require the applicant to deposit with the state treasurer, securities of the United States government or the state of Minnesota or to execute and file a bond, with a corporate surety approved by the commissioner, to the appropriate county auditor and to the state of Minnesota in an amount to be fixed by the commissioner and approved by the attorney general and which shall be conditioned for the payment when due of all license fees, penalties and accrued interest arising by reason of any delinquent money which may be due to the appropriate county auditor and the state of Minnesota for said fees. The bond shall cover all places of business within the state where license fees are received by the sub-agent.

(b) When the surety upon any bond issued pursuant to the provisions of this chapter shall have fulfilled the conditions of such bond and compensated the state for any loss occasioned by any act or omission of any sub-agent under this chapter, such surety shall be subrogated to all the rights of the state in connection with the transaction wherein such loss occurred.

(c) If a sub-agent cannot or does not choose to acquire a bond of the type required then the county auditor may demand prepayment for such licenses prior to delivery of them to the sub-agent. Such license may be returned by the sub-agent to the auditor for a refund within time limits established by the commissioner.

Sec. 7. REPEALER. Minnesota Statutes 1974, Section 98,50, Subdivision 3, is repealed.

Approved April 2, 1976.

CHAPTER 144-S.F.No.1575

[Coded]

An act relating to certain counties; authorizing the expenditure of county and federal revenue sharing funds for certain purposes.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Changes or additions indicated by underline deletions by strikeout

Ch. 145

Section 1. [373.39] COUNTIES; EXPENDITURES FOR FIRE PROTECTION, COMMUNITY PROJECTS. Any county located outside the metropolitan area as defined in Laws 1975, Chapter 13, Section 1, Subdivision 2, may appropriate moneys from its general fund or expend funds received from the federal government under the State and Local Fiscal Assistance Act of 1972 (Title 1, Public Law 92-512) for the purpose of making grants to cities and towns within the county to be used for providing fire protection, including the constructing and equipping of local fire departments, or for other community projects. The grants may be terminated upon expiration of the federal act.

Sec. 2. This act is effective on the day following final enactment.

Approved April 3, 1976.

CHAPTER 145-S.F.No.1792

An act relating to the registration of title to real estate; fees of the registrar; providing that certain fees be credited to the assurance fund; eliminating the fees for filing the certified copy of the application for registration; amending Minnesota Statutes 1974, Sections 508.75 and 508.82.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MIN-NESOTA:

Section 1. Minnesota Statutes 1974, Section 508.75, is amended to read:

508.75 REAL ESTATE; TITLE REGISTRATION; FEES; ASSUR-ANCE FUND; INVESTMENT. All money received by the registrar under the provisions of section sections 508.74 and 508.82, clause (1) shall immediately be paid by him to the county treasurer as an assurance fund. The county treasurer shall invest the same and may purchase appropriate insurance for claims against the fund upon the order of the district court, and subject to its approval. The assurance fund shall only be invested in bonds of the United States or of the state of Minnesota or of any county or municipality thereof. The county treasurer shall render to the district court, at least once each year, a full and detailed report, showing all receipts, disbursements, and investments on account of such fund.

Sec. 2. Minnesota Statutes 1974, Section 508.82, is amended to read:

508.82 **REGISTRAR'S FEES.** The fees to be paid to the registrar shall be as follows:

(1) At or before the time of filing the certified copy of the application for registration the applicant shall pay; if the land have an as-

Changes or additions indicated by underline deletions by strikeout