than 20 miles per hour and shall not be more than 15 miles per hour below the established speed limit on an affected street or highway if the established speed limit is 40 miles per hour or greater. The school speed limit shall be effective upon the erection of appropriate signs designating the speed and indicating the beginning and end of the reduced speed zone. Any speed in excess of such posted school speed limit is unlawful. All such signs shall be erected by the local authorities on those streets and highways under their respective jurisdictions and by the commissioner of highways on trunk highways.

For the purpose of this subdivision, "school zone" means that section of a street or highway which abuts the grounds of a school where children have access to the street or highway from the school property or where an established school crossing is located provided the school advance sign prescribed by the manual on uniform traffic control devices adopted by the commissioner of highways pursuant to section 169.06 is in place.

Approved June 4, 1975.

## **CHAPTER 364—H.F.No.557**

## [Coded in Part]

An act relating to commerce; consumer fraud; providing an exclusion for mass media; amending Minnesota Statutes 1974, Sections 325.774, Subdivision 1, and by adding a subdivision; and 325.79, Subdivision 3.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1974, Section 325.774, Subdivision 1, is amended to read:

- 325.774 COMMERCE; CONSUMER FRAUD; MASS MEDIA EXCLUSION; APPLICATION. Subdivision 1. Sections 325.771 to 325.776 do not apply to:
- (1) conduct in compliance with the orders or rules of, or a statute administered by, a federal, state, or local governmental agency; or
- (2) publishers, broadcasters, printers, or other persons engaged in the dissemination of information or reproduction of printed or pictorial matters who publish, broadcast, or reproduce material; or
  - (3) (2) actions or appeals pending on July 1, 1973.
- Sec. 2. Minnesota Statutes 1974, Section 325.774, is amended by adding a subdivision to read:

Changes or additions indicated by underline deletions by strikeout

- Subd. 1a. Sections 325.771 to 325.776 shall apply to publishers, broadcasters, printers, or other persons engaged in the dissemination of information or reproduction of printed or pictorial matters who publish, broadcast, or reproduce material only if the persons have either knowledge of the deceptive trade practice or a financial interest in the goods or services being deceptively offered for sale.
- Sec. 3. Minnesota Statutes 1974, Section 325.79, Subdivision 3, is amended to read:
- Subd. 3. ADVERTISING MEDIA EXCLUDED. Nothing herein contained Sections 325.78 to 325.80 shall apply to actions of the owner or, publisher, agent or employee of newspapers, magazines, or other printed matter wherein an advertisement appears, or to the owner or operator of a or radio or television station which disseminates an advertisement stations or other advertising media used for the publication or dissemination of an advertisement, only if the owner, publisher, agent, or employee has either knowledge of the false, misleading or deceptive character of the advertisement or a financial interest in the sale or distribution of the advertised merchandise.

Approved June 4, 1975.

## CHAPTER 365-H.F.No.562

An act relating to school districts; lowering the age of retired employees for whom a school board may purchase medical insurance; amending Minnesota Statutes 1974. Section 123.72.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1974, Section 123.72, is amended to read:

123.72 EDUCATION; SCHOOL DISTRICTS; MEDICAL INSUR-ANCE PREMIUMS FOR RETIRED PERSONNEL. The school board of any independent school district may expend funds to pay premiums on hospitalization and major medical insurance coverage for officers and employees who retire prior to age 65 and who are between the ages of 60-55 and 65. Such premiums shall only be paid until such retired officers and employees reach age 65.

Approved June 4, 1975.

Changes or additions indicated by underline deletions by strikeout