Section 1. LINCOLN COUNTY; SALARIES OF BOARD MEMBERS. Salary increases approved for the board of commissioners of Lincoln county effective on January 1, 1974 and January 1, 1975 are not invalid because of failure to comply with Minnesota Statutes, Section 375.055.

Sec. 2. This act is effective upon approval by the governing body of Lincoln county and upon compliance with Minnesota Statutes, Section 645.021.

Approved May 15, 1975.

CHAPTER 141—S.F.No.923

An act relating to insurance; increasing the amount of admitted assets that may be invested in certificates of deposit; amending Minnesota Statutes 1974, Section 61A.28, Subdivision 5.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1974, Section 61A.28, Subdivision 5, is amended to read:

Subd. 5. INSURANCE, LIFE; INVESTMENTS OF ADMITTED ASSETS; CERTIFICATE OF DEPOSIT. Certificates of deposit of banks organized under the laws of the United States or any state thereof; provided, that not more than five-15 percent of the admitted assets of the company shall be invested in these certificates of deposit except that any amount in excess of five percent shall be invested only in certificates of deposit which do not exceed amounts insured by the Federal Deposit Insurance Corporation; provided, however, that such investment of any company with admitted assets of less than one million dollars may be made to the extent of ten percent of the admitted assets, where the amount invested in such certificates of deposit in any bank does not exceed the amount insured by the Federal Deposit Insurance Corporation.

Approved May 15, 1975.

CHAPTER 142—S.F.No.935

[Not Coded]

An act relating to conciliation courts in St. Louis county; providing that the conciliation courts of St. Louis county may conduct personal receiverships.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MIN-

Changes or additions indicated by underline deletions by strikeout

NESOTA:

Section 1. ST. LOUIS COUNTY; CONCILIATION COURT; PER-SONAL RECEIVERSHIPS. A conciliation court which has been established in St. Louis county may upon the petition of a debtor within its jurisdiction appoint the clerk to act as personal receiver to receive the personal income of the debtor and distribute it to the debtor and his creditors in the proportions determined by the court. The debtor must be employed for wages or commissions, have debts he is unable to pay, have no income except that from his employment, and own only property exempt from execution. There must be a reasonable probability that all indebtedness can be discharged in 24 months. The supreme court shall provide by rule for the conduct of the receiverships.

Approved May 15, 1975.

CHAPTER 143-S.F.No.1057

An act relating to unemployment compensation; defining the term employment; excluding certain legislative employees from coverage; amending Minnesota Statutes 1974, Section 268.04, Subdivision 12.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1974, Section 268.04, Subdivision 12, is amended to read:

- Subd. 12. UNEMPLOYMENT COMPENSATION; LEGISLATIVE EMPLOYEES; EXCLUSION. "Employment" means: (1) Subject to the other provisions of this subdivision "employment" means service performed prior to January 1, 1945, which was employment as defined in this section prior to such date, and any service performed after December 31, 1944, including service in interstate commerce, by an individual who is a servant under the law of master and servant or who performs services for any employing unit, unless such services are performed by an independent contractor. Any service performed, including service in interstate commerce, by
 - (a) any officer of a corporation; or
- (b) any individual other than an individual who is an employee under clause (a) who performs services for remuneration for any person as an agent-driver or commission-driver engaged in distributing meat products, vegetable products, fruit products, bakery products, beverages (other than milk), or laundry or dry-cleaning services, for his principal, or as a traveling or city salesman, other than as an agent-driver or commission-driver, engaged upon a fulltime basis in the solicitation on behalf of, and the transmission to, his principal (except for

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