

permitted by such act or the rules and regulations of the securities and exchange commission, shall not be treated as a person, corporation, partnership, trust or investment company.

(b) In the case of a unit investment trust described in clause (a)

(1) each holder of an interest in such trust shall, to the extent of such interest, be treated as owning a proportionate share of the assets of such trust,

(2) the basis of the assets of such trust which are treated under clause (b) (1) as being owned by a holder of an interest in such trust shall be the same as the basis of his interest in such trust, and

(3) in determining the period for which the holder of an interest in such trust has held the assets of the trust which are treated under clause (b) (1) as being owned by him, there shall be included the period for which such holder has held his interest in such trust. This subdivision shall not apply in the case of a unit investment trust which is a segregated asset account under the insurance laws or regulations of a state.

Sec. 2. This act is in effect for all taxable years of unit investment trusts ending after December 31, 1972.

Approved May 11, 1973.

CHAPTER 233—S.F.No.1401

[Coded in Part]

An act relating to state employment; service workers; employment above quotas or complement; amending Minnesota Statutes 1971, Section 43.17, by adding a subdivision; 16.173; repealing Minnesota Statutes 1971, Section 43.17, Subdivision 4.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1971, Section 43.17, is amended by adding a subdivision to read:

Subd. 4a. STATE EMPLOYMENT; SERVICE WORKERS. Notwithstanding any law to the contrary, persons may be employed by any governmental department in the classification of service worker, as defined by applicable civil service job description, in

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excess of any personnel limitations, quotas or complements as established by law. Said employment shall be subject to the advance approval of the commissioner of administration.

Sec. 2. Minnesota Statutes 1971, Section 16.173, is amended to read:

16.173 APPROVED COMPLEMENTS. Whenever an appropriation to any state department or agency for salaries discloses an approved complement, that department or agency, except for seasonal employees, and part time employees, and service workers is limited in the employment of the number of persons indicated by such approved complement. The employment of seasonal employees, and part time employees, and service workers shall be in addition to the approved complement but subject to the approval of the commissioner of administration who shall determine the need therefor.

Additional employees over the number of the approved complement may be employed on the basis of public necessity or emergency with the written approval of the governor, but the governor shall not approve such additional personnel until he has consulted with the legislative advisory committee created by Laws 1943, Chapter 594, and such committee has made its recommendation upon the matter. Such recommendation shall be advisory only. Failure or refusal of the committee to make a recommendation promptly shall be deemed a negative recommendation. The provisions hereof shall extend to any other agency to which the present authority of the legislative advisory committee may be transferred, but shall be deemed to be repealed in case such authority shall be abolished.

Sec. 3. Minnesota Statutes 1971, Section 43.17, Subdivision 4, is repealed.

Approved May 11, 1973.

CHAPTER 234—S.F.No.1503

[Coded in Part]

An act relating to natural resources; the production, procurement, distribution, and planting of trees, shrubs, and vines for conservation purposes; amending Minnesota Statutes 1971, Sections 89.36, Subdivision 2; 89.37, by adding a subdivision; 89.38; and

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